

Twin Peaks Charter Academy

Preliminary Budget

2010-2011

Twin Peaks Charter Academy

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Twin Peaks Charter Academy

Agreements with St Vrain Valley School District

1. Economic Plan, Budget, and Annual Audit

1.1 Funding

a. The District will provide 100% of the District per pupil revenues to the Academy for each student enrolled in the Academy. "District per pupil revenues" and "central administrative overhead costs" shall be calculated as defined in C.R.S. §22-30.5-112(2)(a.5)(II). The District will provide the Academy with its proportionate share of state funding for gifted and talented programs, and textbook funding, and will pass through any additional funding provided under C.R.S. §22-54-124. The Academy shall manage this funding so as to ensure that it maintains adequate balances to pay each month's financial obligations as they come due. The District shall withhold the percentage, as determined from actual results for the year ended June 30, 2011, of monthly disbursement to cover the cost of allowed holdbacks and contract services. The District shall provide a detailed final accounting of costs and actual services provided to the Academy by September 30. Any imbalance of funds shall be corrected by October 31.

The Academy shall establish separate funds for capital reserve purposes and for the management of risk related services as required by law, and shall transfer the minimum per pupil amounts to those funds as

The term "enrolled" as used in this provision shall mean:

The number of students used in the 2010-2011 budget for funding in July, August, and September 2010 and; Enrolled in accordance with the requirements of the Finance Act and Department guidelines as of October 1, 2009 for funding in October 2010 through June 2011, except as adjusted by 1.1f.

The payments for July through September 2010 will be adjusted for any enrollment variance between the count used for payment and the preliminary October 1 count. The District will establish the final calculation of Academy enrollment and District per pupil revenues for the period from July 1 through November 30 based on the actual October enrollment count of Academy and District students following certification by the Colorado Department of Education .

b. On or before February 28 of each year of the Contract, the Academy and the District will begin negotiations concerning a successor Contract and funding for the ensuing fiscal year in order that the amounts may be determined in conjunction with the District's and the Academy's budget development and adoption process. As an integral part of such negotiations, the Academy shall provide the District with its best estimates of anticipated enrollment for the subsequent school year along with any approved plans for any increase or decrease of enrollment greater than 10% for the then current enrollment.

c. Any remaining fund balance may be carried forward from year to year. The Academy Board may reallocate funds, as allowable by law, from one budget line item to another.

d. The Academy will use the District mandated account codes as dictated by the Colorado Department of Education.

e. The Academy will reimburse the District for the costs of special education services as a per pupil charge. In accordance with state law, the cost will be calculated as the average per pupil cost incurred by the District of providing the services, multiplied by the number of students enrolled in the Academy. If the Academy provides services directly to students, the cost will be reduced by the amount of direct Academy expenditures commensurate with other District schools, including salary, benefits, supplies and materials, and purchased services.

f. The District will determine, on December 1, 2010: the number of students included in the Academy's October 1 count who have subsequently enrolled in a District school other than the Academy ("A"); and the number of students included in the District's October 1 count, not including Academy students, who have

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subsequently enrolled in the Academy ("B"). If the difference between A and B is a number greater than five percent (5%) of the Academy's October 1 count, then the District shall prepare and provide to the Academy of school in January 2011, a report reflecting the transfers included in this December count. Any issues or concerns with this report shall be resolved by discussion between the parties in January. Beginning February 1, the District shall adjust subsequent monthly payments to the Academy upward or downward to reflect one-half of the per pupil revenue for each net student transfer in excess of five percent (5%) of the Academy's October 1 as compensation for instruction provided to transferring students by the party that received more students. The actual costs of providing instruction to specific students may be greater or less than one-half of the student's per pupil revenues for transfers in excess of the five percent (5%) threshold, but this amount has been reasonably calculated to compensate the receiving party for the cost of providing instruction to a significant number of transfer students.

1.2 Budget. The 2010-2011 Budget

From time-to-time, the Academy may be asked, 30 days notice, to present monthly financial reports to the Board at its work session on the fourth Wednesday of each month. The August presentation must include financial statements for the fiscal year ended June 30, as well as the month of July. The format of the reports must be the same as that used by the District's Financial Services Department.

The Academy shall be responsible for all costs associated with its school operations, including the cost of contracting for goods and services. Services may be purchased by the Academy from the District at cost. Applicable costs will be determined based on the average per pupil cost of providing those services, as provided in state law and regulation.

following school year for Board review for statutory compliance. The budget shall be prepared in accordance with the state-mandated chart of accounts, utilizing the Charter School Budget Workbook provided by the District.

The Academy shall comply with other procedures established from time to time by the CFO or by the District's Financial Services Department.

1.3 Annual Audit

state, and local laws, rules, and regulations, and make such records available to the District. The District will notify the Academy of the audit time schedule, as soon as it is available, so that the Academy may make appropriate arrangements to accommodate the auditors. The results of the audit and management letter shall be provided to the District in written form within the same statutory time limits required of the District and shall be published and posted as required by law. Should the Academy desire to engage its own auditors, a completed audit report is due to the District no later than August 31 following the fiscal period on which the report is made. Any cost associated with the separate audit of the Academy shall be borne by the Academy.

1.4 Notification of Requests

Requests made by the District to the Academy for any reports, data, or attendance at meetings outside of those included in this contract shall be made with reasonable amount of time to meet the requested deadline. Whenever reasonably possible, requests shall be made by the District 30 days prior to the requested date of delivery of data or report, or proposed meeting time.

1.6 Mill Levy Override

The District shall allocate a proportionate share of the Mill Levy Override Funds to the Academy based upon the October 1 funded student count for the 2010-2011 year, as certified by the Colorado Department of Education, of the Academy as compared to the District's and for each subsequent year that the 2008 Mill

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Levy Override is in existence and the Academy remains under the oversight of the District's Board. Such computed amount allocated to the Academy for subsequent years shall not exceed the amount computed for the 2008-2009 fiscal year.

1.7 Acknowledgement

The Academy acknowledges that Paragraphs 7.5 and 7.6 of this contract constitute describing the manner in which the District will support the Academy's long-term facility needs pursuant to C.R.S. §22-

2. Governance and Operation

2.1 TABOR Requirements

The Academy shall comply with applicable provisions of Article X, Section 20 of the Colorado Constitution, also sometimes referred to as the TABOR Amendment. The Academy shall not enter into any agreement that gives rise to multiple -fiscal year direct or indirect debt or other financial obligation, including any lease or lease-purchase agreement, whatsoever on the part of the Academy without the prior express written consent of the District.

2.2 Financial Reports

The Academy will be responsible for submitting a monthly financial report to the CFO of the District no later than the 15th of each month for the budget period ended the month prior. This will include a written revenue and expenditure report with a comparison to budget

If the Academy fails to provide any of the financial reports by the applicable deadline, the District shall give written notice to the Academy stating the financial report due and notifying the Academy of the date the District will begin withholding funds if the report is not received. Pursuant to C.R.S. §22-30.5-112(8), the District may withhold ten percent (10%) of the Academy's monthly payment if the Academy fails to provide any of the reports required within twenty (20) days of receiving such written notice. The District may withhold such funds only until such time as the Academy complies with the financial reporting requirement.

3. Employee Compensation

3.1 PERA Membership

All Academy employees shall be members of the Public Employees' Retirement Association and subject to its requirements. The Academy shall be responsible for the cost of the employer's respective share of any required contributions.

4. Insurance

4.1 Insurance

a. Purchased by Academy. The Academy will purchase insurance protecting the Academy, the Academy Board employees, and volunteers, and District where appropriate, consisting of commercial general liability insurance and errors and omissions liability insurance (school entity liability insurance) and auto liability insurance. The Academy will also purchase crime insurance and property insurance covering contents and equipment break. The Academy will also purchase statutory workers' compensation insurance coverage and employer's liability insurance. Coverages will be provided with terms and conditions acceptable to the District and underwritten by insurers that are legally authorized in the State of Colorado and that are rated by A.M. Best Company not lower than "A-VII". Non-rated insurers must be approved by the District (the Colorado School Districts Self Insurance Pool is pre-approved for 2009-2010). The Academy shall notify the District's Risk Manager by May 15 of coverages they intend to purchase and shall provide certificates of insurance to the District's Risk Manager by August 31. All Academy insurance policies purchased by the Academy shall be endorsed to state that coverage shall not be suspended, voided, cancelled, reduced in coverage or in limits, without 45 days prior written notice by certified mail, return receipt requested, has been given to the District's Risk Manager. The Academy shall notify the

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District's Risk Manager within 10 days if for any reason there is a lapse in insurance coverage. The Academy is solely responsible for any deductibles payable under the policies purchased by the Academy.

b. Purchased by the District. If Academy fails to secure said coverages, the District will arrange for coverage which is consistent with the coverage available to the District itself. Also the District will purchase property insurance to cover the building (Main Street School). With regard to any insurance purchased by the District on behalf of the Academy, the Academy agrees that it will coordinate risk management activities through the District's Risk Management Services office. This will include the prompt reporting of any and all pending or threatened claims, filing of timely notices of claims, cooperating fully with the District in the defense of any claims and complying with all provisions of the Governmental Immunity Act; complying with all provisions of the applicable insurance policies, payment or reimbursement of deductibles on the insurance policies purchased by the District, and full cooperation with the District's and insurer's loss prevention and loss control programs. The Academy shall not compromise, settle, negotiate, or otherwise affect any disposition of potential claims asserted against it without the District's, and/or the District's insurers, prior written approval. In consideration of the District providing the described insurance coverage, the Academy will reimburse the District for the insurance premiums paid by the District and the hours spent by Risk Management Services staff in securing the insurance coverage. This arrangement is subject to an annual adjustment at the time the Academy budget is approved. The Academy will provide the District with the underwriting information (e.g., payrolls, student counts, and square footage) required for the calculation of the premiums upon request.

c. Risk Management Services. The Academy agrees to pay to the District a fee for services performed by or coordinated by the District Risk Management Services office. The Academy may contact the District Risk Manager for a quote for services, on an as needed basis. Examples of available services include playground inspections, safety classes, indoor air quality evaluations, ergonomic evaluations, emergency planning, hazardous materials and waste management, claims management, and consultations on high risk activities, safety issues, out-of-state travel, and board policies.

TPCA 2010 - 2011 Budget

Changes Summary

Budget Changes from the 03/03/10 version of TPCA prelim budget to the 031010a version
(Copy of 2010-2011 PRELIM BUDGET - 1ST READING.030810.xls file name reflects when the decisions were incorporated in the spreadsheet.)

Budget Page Reference	Num Ref	Description	Rev Inc (Rev Dec) (\$)	Cost Decr (Cost Incr) (\$)
7	1	Increased student registration fees to reflect higher enrollment \$6.9K.	6,900	
8	2	Eliminated general printer supplies \$2K.		2,000
8	3	Reduced Science Lab non capital expense by \$1K.		1,000
8	4	Reduced 1 FTE (Teacher), which removes the contingency form proposed in discussion March 3. Removes \$43K salary and \$10K benefits.		53,000
8	5	Reduced Stipends by \$20K.		20,000
8	6	Reduced literacy expense by \$4K.		4,000
9	7	General Instructional Media, line 0550, reduced \$1.5K.		1,500
9	8	Library Books and Periodicals, reduced \$3.5K.		3,500
9	9	Library media supplies, reduced \$1K.		1,000
9	10	Foreign Language reduced by \$2K.		2,000
9	11	Computer Software reduced \$1.2K.		1,200
10	12	Removed Summer Enrichment (Summer 2011), removes \$26K.		26,000
11	13	Reduced Purchased Professional Serv, \$3K.		3,000
11	14	Increased Postage.		(3,000)
11	15	Reduced Background Checks \$.85K.		850
11	16	Reduced Printing and binding \$1.5K.		1,500
11	17	Admin, Salary and Benefits increased to fully account for Counselor position, \$12.7K.		(12,700)
11	18	Reduced Admin office supplies, \$1.9K.		1,900
11	19	Reduced Staff and Volunteer Appreciation fund \$3K.		3,000
12	20	Eliminated Water and Sewar (Charge to Building Corp).		2,700
12	21	Increased Snow Removal, \$6.2K.		(6,200)
12	22	Added Elevator Maintenance, \$1.7K.		(1,700)
12	23	Increased Other Purchased services, \$4.5K.		(4,500)
12	24	Increased Operating Facility Supplies, \$3.0K.		(3,000)

Budget Page Reference	Num Ref	Description	Rev Inc (Rev Dec) (\$)	Cost Decr (Cost Incr) (\$)
12	25	Reduced Equipment Expense by \$7K, use capital reserve instead.		7,000
Misc	26	Misc accumulated changes to small to itemize.		(2,184)
		Net Revenue Increases	6,900	
		Net Expenditure Decreases		104,050
		Net Expected Improvement		110,950

<u>Bottom Line Summary - 03/10/10</u>	Actual to Date 2009 - 2,010	2009 - 2,010 Supplemental Budget	2010 - 2011 Budget	Variance Budget - Supplemental-
TOTAL GENERAL FUND EXPENDITURES AND RES	3,087,299	5,362,044	5,082,534	(279,510)
TOTAL NET REVENUE	2,543,980	4,969,253	5,084,840	115,587
NET REVENUE LESS EXPENDITURES	(543,320)	(392,791)	2,306	395,097

Bottom Line Summary - 03/3/10	Actual to Date 2009 - 2,010	2009 - 2,010 Supplemental Budget	2010 - 2011 Budget	Variance Budget - Supplemental-
TOTAL GENERAL FUND EXPENDITURES AND RES	3,087,299	5,362,044	5,184,400	(177,644)
TOTAL NET REVENUE	2,543,980	4,969,253	5,077,910	108,657
NET REVENUE LESS EXPENDITURES	(543,320)	(392,791)	(106,490)	286,301

Twin Peaks Charter Academy

Assumptions

Changes of Mar 22.

The budget as of March 10th had a surplus of \$2,306. That surplus has been distributed into the Admin salary line since, no raise had been forcast for the Principal. The Proposed budget is now at Zero surplus and Zero Short-fall.

Changes of Mar 10.

The budget as proposed on March 10 follows the existing salary schedule I.e. no salary freeze or reduction.

Salaries are based on a 185 day schedule.

No existing core programs are cut (summer school is cut for summer 2011)

Details are shown on Mar3 > Mar 10 tab.

Changes of March 3rd.

Changes incorporated into the budget on March 3 as discussed at finance committee and The BoD special session on March 3.

1. Move the curriculum expenditure from the "operating" budget source of funds to "capital" source of funds. Changing this accounting treatment saves \$90K from the operating budget.
2. Increase middle school enrollment from current projections to a level more in line with school capacity. The proposed increase in students is 90, 85 and 80 in grades 6th, 7th and 8th respectively. The increase in revenue is roughly \$252K offset by \$100K worth of expenses (teacher salary and benefits).

These two changes resulted in the bottom line, summarized on Mar 3 > Mar 10 changes tab

1st Reading

In general, the 2010/2011 preliminary budget is based on known or expected changes from the 2009/2010 supplementary budget submitted January 2010. Pending the completion of the year-to-date 2009/2010 financial statements, analysis and adjustments may be necessary.

Further analysis of the budgeted expenses is expected as more information is gathered.

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Estimated PPR is based on St. Vrain Valley's estimated amount less rescission and emergency reserve received 2/4/10

Estimated 2010 - 2011 PPR	6,628.23
Actual 2009 - 2010 PPR	6,947.31
Decrease	(319.08)
% Decrease	-4.59%

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Enrollment

	Actual 2009/2010		Budget 2010/2011	
	FTE		FTE	
	Students	Equivalent	Students	Equivalent
Kindergarten				
Full Day	40	20	46	23
Half Day	26	13	36	18
1st	78	78	78	78
2nd	78	78	78	78
3rd	78	78	78	78
4th	78	78	78	78
5th	78	78	78	78
6th	78	78	90	90
7th	71	71	85	85
8th	59	59	80	80
Total	664	631	727	686

St. Vrain valley School district expects a 1% increase to the mill levy override, TPCA is estimating no change from the prior year's actual receipts.

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There are currently 37(Teacher) FTE's and 7.75 (IA) FTE's for the fiscal year ended 2009/2010. Adjusting for the current draft salary schedule at **step increases**, the total estimated Teacher salaries are \$1,600,000 for 37 FTE's, an average per FTE of \$43,200. For the fiscal year-end 2010/2011 management expects an additional 3 FTE requirement for 2 MS Teachers, 1 KG Teacher and an additional .75 FTE for an additional KG IA .

As of 3/03/10 to accommodate 38 addtl. MS students, 2 additional .5 FTE have been added (1.0 FTE Total).

41 Teacher FTE X \$43,200 = \$1,771,200 based on 185 contract days (175 Student contact + 10 non-contact).

Administrative Salary & Benefits Expenses includes a 1.0 FTE Counselor position.

Staff Changes for 2010 - 2011

Additions

3 Teaching Positions - 2 MS, .5 Art, .5 PE

1 Kindergarten teaching position

1 IA position

Reductions

None noted

Page 8 (cont.)

Assuming a 11% increase in the cost of Ins. benefits, not including PERA. PERA is based on current 13.85% with an increase effective Jan 1, 2011 to 14.75%.

Total increase in benefits

Teachers & Ias	\$ 58,618
Special Ed	2,843
Admin	<u>21,060</u>
Total	\$ 82,521

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Assuming a 11% increase in the cost of Ins. benefits, not including PERA. PERA is based on current 13.85% with an increase effective Jan 1, 2011 to 14.75%.

The increase in cocurricular activities - athletics, is due to an additional athletic team.

The special education purchased services is based on SVVSD PPR monthly transfer calculation, currently estimated at 5% of PPR.

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Assuming a 11% increase in the cost of Ins. benefits, not including PERA. PERA is based on current 13.85% with an increase effective Jan 1, 2011 to 14.75%.

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Bond debt service based on the scheduled bond intercept payments due 07/10 - 06/11 per State Treasury Intercept Pymt schedule (deducted with monthly PPR transfers). Principal payments of \$14,583.33 begin on 11/10/10.

Twin Peaks Charter Academy

School District St. Vrain Valley School District

Fund 10: GENERAL FUND REVENUE

		ACTUAL FY 2009-2010 July-Jan	FY 2009 - 2010 SUPPLEMENT BUDGET	FY 2010 - 2011 PRELIMINARY BUDGET	Variance	COMMENTS
			620	686	66	
Codes	BEGINNING FUND BALANCE--(NOTE:Tabor Reserve earmarked from TPCA reserves; reserves should include all of TPCA reserves; however, per CRS. only 15% of annual budget may come from reserves; see notes GenExp 2, line 255 below)	90,167	90,167	129,220	39,053	Reserve increase due to larger student population (higher expenditures)
Source	REVENUE FROM LOCAL SOURCES					
1310	1. Fees from Individuals: (46 students KG @ \$285 for 10 mths less discounts)	47,233	74,100	131,100	57,000	2nd KG class/23 students per class
1311	2. Summer School/Interterm/Intercession Fees					
1340	3. Fees from Other Sources:					
1500	4. Earnings on Investments	3,517	25,000	25,000	-	
1700	5. Pupil Activities:					
1740	6. Fees: Library Fines	19	200	200	-	
1800	7. Community Service Activities	657	850	1,000	150	
1851	8. District Services Provided to Charter Schools	9,930				One-time transfer in 09/10, Money from
1900	9. Other Revenue from Local Sources	1,727	201,050		(201,050)	CO trust - did not meet enrollment target
1920	10. Donation Revenue	366				
1940	11. Instructional Materials Fees (CRS 22-54-105) @\$100/student non free/reduced lunch	53,525	54,000	54,880	880	Assumes 27% for Free/Reduced Lunch
	12. TOTAL REVENUE FROM LOCAL SOURCES (Sum of lines 1-10)	116,973	355,200	212,180	(143,020)	
REVENUE FROM INTERMEDIATE (COUNTY) SOURCES						
2000	13. TOTAL REVENUE FROM INTERMEDIATE (COUNTY) SOURCES	1,271	405,176	405,176	-	
REVENUE FROM STATE SOURCES						
3170	13. Small Attendance Center Aid	4,967	5,437	6,016	579	Estimated at 8.77/ pupil
	15. TOTAL NET REVENUE FROM STATE SOURCES	4,967	5,437	6,016	579	
REVENUE FROM OTHER SOURCES						
57XX	16. Allocation to Charter School (fund 11: which rolls back into the general fund) 10-11 budget at PPR of \$6,628.23 per student (projection by SVVSD) \$181 PPR must be earmarked for educational supplies (see CDE for specific object codes)	2,442,906	4,307,332	4,546,966	239,634	Adj to district projctd PPR \$6628.23/student
	17. TOTAL REVENUE FROM OTHER SOURCES	2,442,906	4,307,332	4,546,966	239,634	
	18. TOTAL GENERAL FUND REVENUE - ALL SOURCES (Sum of lines 12,13, 15, 17)	2,566,117	5,073,146	5,170,338	97,192	
	19. TOTAL GENERAL FUND REVENUE INCLUDING BEGINNING FUND BALANCE (Sum of line 14 plus BFB)	2,656,284	5,163,313	5,299,558	136,245	
56XX	20. Allocation to Capital Reserve or Insurance Reserve (Funds 21, 24, 43 or 64) CRS 22	112,304	194,060	214,718	20,658	
	21. 313.00 PPR per CDE for Cap Res & Ins. Mgmt. Add Back insurance (risk mgmt)					
	22. TOTAL ALLOCATIONS (Sum of lines 16-17)	112,304	194,060	214,718	20,658	
	23. NET REVENUE (Line 15 minus line 18)	2,543,980	4,969,253	5,084,840	115,587	

Twin Peaks Charter Academy

School District St. Vrain Valley School District

Fund 10: GENERAL FUND EXPENDITURES	ACTUAL	FY 2009 - 2010	FY 2010 - 2011		
INSTRUCTIONAL PROGRAM CODES	FY 2009-2010	SUPPLEMENT	PRELIMINARY	Variance	COMMENTS
<i>Object Codes</i>	<i>July-Jan</i>	BUDGET	BUDGET		
0010 - General Elementary Education					
0600 Printer supplies	-	1,000	-	(1,000)	Allotted grade level supplies budgets
0610 General supplies - KG	11	400	400	-	
0610 General supplies - 1st Grade	92	400	400	-	
0610 General supplies - 2nd Grade	-	400	400	-	
0610 General supplies - 3rd Grade	-	400	400	-	
0610 General supplies - 4th Grade	159	400	400	-	
0610 General supplies - 5th Grade	179	400	400	-	
0690 Other Objects: Student Science Material Fees - 4th Grade	32	530	530	-	
0690 Other Objects: Student Science Material Fees - 5th Grade	328	515	515	-	
TOTAL GENERAL ELEMENTARY EDUCATION	802	4,445	3,445	(1,000)	
0020 - General Middle/Jr. High School Education					
0600 Printer supplies	70	1,000	-	(1,000)	Allotted specific subject supplies budgets
0610 General Supplies - Lang Arts	-	600	600	-	
0610 General Supplies - Math	361	600	600	-	
0610 General Supplies - Social Studies	-	600	600	-	
0690 MS Science Lab Supplies	1,662	2,000	2,000	-	
0735 Non-Capital Equipment: Science Lab	-	3,000	2,000	(1,000)	
TOTAL GENERAL MIDDLE/JR.HIGH SCHOOL EDUCATION	2,092	7,800	5,800	(2,000)	
0060 - General Education					
0100 Salaries-- Leave Bank	-			-	
0100 Salaries: Teachers (Currently at 37 FTE's, 2010/2011 Expect 41 FTE's)	782,845	1,570,000	1,772,800	202,800	Current average per FTE = \$43,200
0100 Salaries--Inst Support (8.5 FTE's)	64,624	140,000	136,700	(3,300)	Current average per (9) emp = \$13,700
0100 Salaries--Instructional Staff Substitute Costs- PTO	-	33,200	20,000	(13,200)	Separated Prof Develop substitute
0100 Salaries--Instructional Staff Substitute Costs- Prof Development	-		13,200	13,200	
0150 Stipends - Teachers	40,308	50,000	15,000	(35,000)	Adjust to actual Stipends projected
0151 Stipends - IAs	-		500	500	Translation services (Norma)
0221 Employee Benefits (MEDI 1.45%) -Teachers	11,304	240,570	25,923	(214,647)	
0230 Employee Benefits (PERA 13.85%x5mos, 14.75%x7mos) -Teachers	101,678		256,996	256,996	Previously included in MEDI Line item
0221 Employee Benefits (MEDI 1.45%) -IAs	929	20,790	1,989	(18,801)	
0230 Employee Benefits (PERA 13.85%x5mos, 14.75%x7mos) - IAs	8,025		19,723	19,723	Previously included in MEDI Line item
0221 Employee Benefits (MEDI 1.45%) - Substitutes	-	4,930	290	(4,640)	
0230 Employee Benefits (PERA 13.85%x5mos, 14.75%x7mos) - Substitutes	-		2,875	2,875	Previously included in MEDI Line item
0211 Teacher Benefits (Life) Avg \$132 per Mo.	710	1,428	1,584	156	Assumed a 11% increase in benefits
0213 Teacher Benefits (Disability) Avg \$867 per Mo.	4,681	9,372	10,404	1,032	Assumed a 11% increase in benefits
0251 Teacher Benefits (Health) Avg \$10,645 per Mo.	57,536	115,100	127,740	12,640	Assumed a 11% increase in benefits
0252 Teacher Benefits (Dental) Avg \$785 per Mo.	4,242	8,490	9,420	930	Assumed a 11% increase in benefits
0211 IA Benefits (Life) Avg \$26 per Mo.	138	276	312	36	Assumed a 11% increase in benefits
0213 IA Benefits (Disability) Avg \$62 per Mo.	334	672	744	72	Assumed a 11% increase in benefits
0251 IA Benefits (Health) Avg \$1405 per Mo.	7,593	15,192	16,860	1,668	Assumed a 11% increase in benefits
0252 IA Benefits (Dental) Avg \$73 per Mo.	392	792	876	84	Assumed a 11% increase in benefits
0500 Other Purchased Services: Testing and Measurement -Aims Web			4,000	4,000	Separate from Testing line item
0599 Testing - CSAP	206	10,000	1,000	(9,000)	Adj to PY w/projected decrease
0600 Supplies: Academic Supplies and Paper	11,529	12,000	12,000	-	
0640 Books and Periodicals - Curriculum	53,427	110,000	20,000	(90,000)	Textbooks to be expended from Cap Rsv

Twin Peaks Charter Academy

School District St. Vrain Valley School District

Fund 10: GENERAL FUND EXPENDITURES	ACTUAL	FY 2009 - 2010	FY 2010 - 2011		
INSTRUCTIONAL PROGRAM CODES	FY 2009-2010	SUPPLEMENT	PRELIMINARY	Variance	COMMENTS
<i>Object Codes</i>	<i>July-Jan</i>	BUDGET	BUDGET		
0640 Books and Periodicals - Literacy	1,819	6,500	2,500	(4,000)	Projected decrease
0735 Non-Capital Equipment	838	1,500	1,500	-	
TOTAL GENERAL EDUCATION	1,153,157	2,350,812	2,474,936	124,124	
0070 - Gifted and Talented Education					
0300 Purchased Professional & Technical Services	-	500	500	-	
0640 Books and Periodicals (@ \$8.77 per student)	804	5,437	6,016	579	
TOTAL GIFTED & TALENTED EDUCATION	804	5,937	6,516	579	
0080 - General Instructional Media					
0300 Purchased Professional & Technical Services	-	800	800	-	
0550 Library Book Repair	51	3,500	2,000	(1,500)	Projected decrease
0600 Supplies - Printer supplies	-	1,000	1,000	-	
0640 Books and Periodicals	2,800	7,000	4,500	(2,500)	Projected decrease
0650 Supplies - Media related (projectors, bulbs etc)	2,202	3,000	2,000	(1,000)	Projected decrease
0735 Non-Capital Equipment	1,139	-	-	-	
TOTAL GENERAL INSTRUCTIONAL MEDIA	6,192	15,300	10,300	(5,000)	
0200 - Art					
0600 Supplies	1,171	3,000	3,400	400	Projected increase
TOTAL ART EDUCATION	1,171	3,000	3,400	400	
0600 - Foreign Languages					
0600 General Supplies	2,539	1,000	1,000	-	
0640 Books and Periodicals:	-	9,000	2,000	(7,000)	Projected decrease
TOTAL FOREIGN LANGUAGES	2,539	10,000	3,000	(7,000)	
0800 - Physical Curriculum					
0600 Supplies	24	1,500	1,500	-	
0600 Supplies (5th Grade field trip)	-	250	500	250	Projected increase
0600 Student Materials (T-shirts)	980	1,500	1,500	-	
TOTAL PHYSICAL CURRICULUM	1,004	3,250	3,500	250	
1200 - Music					
0430 Repairs & Maintenance Services: Piano, Instruments, lighting	686	1,500	1,500	-	
0600 Student Materials-Recorders	334	1,000	1,000	-	
0600 Supplies	25	100	100	-	
0640 Books and Periodicals - Elem	944	1,200	1,200	-	
0640 Books and Periodicals - MS	1,298	2,000	2,000	-	
0735 Equipment	1,790	2,500	2,500	-	
0800 Other Objects: Performances	250	1,000	1,000	-	
TOTAL MUSIC	5,327	9,300	9,300	-	
1600 - Computer Education					
0430 Repairs & Maintenance Services:	(1)	1,200	1,200	-	
0600 Supplies: disks, printer cartridges	834	1,000	1,000	-	
0640 Books and Periodicals 3% inc	356	780	780	-	
0650 Computer Hardware-Printers, network cards, cords, etc.	1,109	1,100	1,000	(100)	

Twin Peaks Charter Academy

School District St. Vrain Valley School District

Fund 10: GENERAL FUND EXPENDITURES	ACTUAL FY 2009-2010 July-Jan	FY 2009 - 2010 SUPPLEMENT BUDGET	FY 2010 - 2011 PRELIMINARY BUDGET	Variance	COMMENTS
INSTRUCTIONAL PROGRAM CODES					
<i>Object Codes</i>					
0651 Computer software/Upgrades-Curriculum related	1,173	2,740	1,500	(1,240)	Projected decrease
0850 Internal Charge/Reimbursement Accounts	-	-	100	100	
TOTAL TECHNICAL EDUCATION/COMPUTER TECHNOLOGY	3,471	6,820	5,580	(1,240)	
1700 - Special Education					
0100 Salaries Includes 1 teacher, 1 I.A (1.5 FTE)	27,750	58,075	63,900	5,825	
0100 Salaries SUB -SPED	38	1,200	1,200	-	
0221 Employee Benefits (MEDI) 1.45%	398	8,145	927	(7,218)	
0230 Employee Benefits (PERA) 13.85%x5mos, 14.75%x7mos	3,591		9,186	9,186	Previously included in MEDI Line item
0211 Employee Benefits (Life) Avg \$8 per mo.	26	84	96	12	Assumed a 11% increase in benefits
0213 Employee Benefits (Disability) Avg \$34 per mo.	159	372	408	36	Assumed a 11% increase in benefits
0251 Employee Benefits (Health) Avg \$677 per mo.	2,485	7,320	8,124	804	Assumed a 11% increase in benefits
0252 Employee Benefits (Dental) Avg \$24 per mo.	131	264	288	24	Assumed a 11% increase in benefits
0300 Purchased Professional & Technical Services	350	1,000	1,000	-	
0595 Purchased Services from Districts by Charter Schools (per SVVSD retainage)	101,625	179,185	188,699	9,514	Per SVVSD PPR Mo. Trnsfr 5% (x83%)
0600 Supplies	(234)	1,500	1,500	-	
0640 Books and Periodicals	558	2,525	2,525	-	
0735 Non-Capital Equipment		1,000	1,000	-	
TOTAL SPECIAL EDUCATION	136,875	260,670	278,852	18,182	
1800 - Cocurricular Activities - Athletic/Sport					
0150 Stipends - Coaches	2,700	13,400	15,000	1,600	For additional athletic teams
0221 Employee Benefits (MEDI) 1.45%	28	1,879	218	(1,662)	For additional athletic teams
0230 Employee Benefits (PERA) 13.85%x5mos, 14.75%x7mos	253		2,156	2,156	Previously included in MEDI Line item
0320 Purchased Services - Athletic Coordinator	1,800	3,000	4,000	1,000	For additional athletic teams
TOTAL COCURRICULAR ACTIVITIES - ATHLETIC/SPORT	4,781	18,279	21,374	3,094	
1900-2099 - Cocurricular Activities - Non Athletic					
0150 Stipends - Summer School		-	-	-	Pending Budget approval
0221 Employee Benefits (MEDI) 1.45%		-	-	-	Pending Budget approval
0230 Employee Benefits (PERA) 13.85%x5mos, 14.75%x7mos			-	-	Pending Budget approval
0500 Other Purchased Services: Assemblies	-	1,030	1,030	-	
0600 Supplies - Science Fair	637	1,000	1,000	-	
0800 Other Objects: Eighth grade graduation (\$350 donated)	-	1,000	1,000	-	
0810 Dues and Fees (Various competition entrance fees.)	974	1,500	1,500	-	
TOTAL COCURRICULAR ACTIVITIES - NON ATHLETIC	1,611	4,530	4,530	-	
TOTAL INSTRUCTIONAL EXPENDITURES	1,319,826	2,700,144	2,830,533	130,390	

Twin Peaks Charter Academy

School District St. Vrain Valley School District

Fund 10: GENERAL FUND EXPENDITURES	ACTUAL	FY 2009 - 2010	FY 2010 - 2011		
SUPPORT SERVICES PROGRAM CODES	FY 2009-2010	SUPPLEMENT	PRELIMINARY	Variance	COMMENTS
<i>Object Codes</i>	July-Jan	BUDGET	BUDGET		
2200 - Instructional Staff-Professional Development Admin/Staff					
300 Purchased Professional & Technical Services BOD/Gen./Adm CK	3,399	9,000	9,000	-	
580 Travel	899	2,500	2,500	-	
600 Supplies	140	2,000	2,000	-	
640 Books and Periodicals Staff Development Books/Videos	1,704	1,000	1,000	-	
810 Dues and Fees (Colorado League of Charter Schools Fees, other memberships)	2,693	3,500	3,500	-	
TOTAL INSTRUCTIONAL STAFF SUPPORT	8,835	18,000	18,000	-	
2300 - General Administration					
0251 Gen Admin - Cover Colorado Health Ins. Assessment		2,060	2,060	-	Cover Colorado Annual Assessment
0300 Purchased Professional & Technical Services: Surveys		500	500	-	
0331 Legal Services	(398)	12,000	12,000	-	
0390 Purchased Professional & Technical Services: Accountability					
0530 Other Purchased Services: District cost for Courier Service		3,090	3,090	-	
0533 Gen Admin - Postage	2,400		3,000	3,000	Separate line item for mailers postage
0540 Advertising / Recruitment	10,578	10,000	10,000	-	
0594 Services Purchased Within the BOCES or AU (per SVVSD retainage)	16,519	29,126	30,715	1,589	Per SVVSD PPR Addtl .7% (x96.5%)
0594 Purchased Services from Districts by Charter Schools - HR Retainage	581	1,025	1,114	89	Per SVVSD PPR Addtl .7% (x3.5%)
0595 Purchased Services from Districts by Charter Schools- Retainage/Gen Adm	12,092	21,321	22,735	1,414	Per SVVSD PPR Mo. Trnsfr 5% (x10%)
0595 Purchased Services from Districts by Charter Schools - Central retainage	6,840	12,060	12,504	444	Per SVVSD PPR Mo. Trnsfr 5% (x5.5%)
TOTAL GENERAL ADMINISTRATION SUPPORT	48,613	91,183	97,718	6,535	
2400 - School Administration					
0100 Salaries including Office Staff, Bus. Off., Custodians, Principal & Deans (12 FTE's)	229,206	454,300	490,450	36,150	Current average per FTE = \$40,150
0100 Stipends - Non-instructional	16,209	6,500	-	(6,500)	None are anticipated
0221 Employee Benefits (MEDI) 1.45%	3,373	64,627	7,112	(57,516)	
0230 Employee Benefits (PERA) 13.85%x5mos, 14.75%x7mos	30,060		70,502	70,502	Previously included in MEDI Line item
0211 Employee Benefits (Life) Avg \$45 per mo.	211	432	540	108	Assumed a 11% increase in benefits
0213 Employee Benefits (Disability) Avg \$250 per mo.	1,307	2,616	3,000	384	Assumed a 11% increase in benefits
0251 Employee Benefits (Health) Avg \$2,450 per mo.	11,135	22,275	29,400	7,125	Assumed a 11% increase in benefits
0252 Employee Benefits (Dental) Avg \$175 per mo.	821	1,644	2,100	456	Assumed a 11% increase in benefits
0300 Purchased Professional & Technical Services	48	1,500	1,500	-	
0330 Purchased Professional & Technical Services: Finger printing / credit ck		1,350	500	(850)	Projected decrease
0430 Repairs & Maintenance Services		500	500	-	
0500 Other Purchased Services: External Audit	4,000	5,000	5,000	-	
0550 Printing & Binding	690	500	2,000	1,500	Projected increase
0600 Supplies Office Supplies, including printer cartridges	3,592	8,900	7,000	(1,900)	Projected decrease
0650 Computer supplies/software	345				
0735 Equipment Fax, printers etc.	1,836	1,000	1,000	-	
0800 Other Objects: Staff and Volunteer appreciation	5,539	12,000	9,000	(3,000)	Projected decrease
TOTAL SCHOOL ADMINISTRATION SUPPORT	308,372	583,144	629,604	46,460	

Twin Peaks Charter Academy

School District St. Vrain Valley School District

Fund 10: GENERAL FUND EXPENDITURES

SUPPORT SERVICES PROGRAM CODES

Object Codes

2500 - Business Services

	ACTUAL FY 2009-2010 July-Jan	FY 2009 - 2010 SUPPLEMENT BUDGET	FY 2010 - 2011 PRELIMINARY BUDGET	Variance	COMMENTS
0300 Purchased Professional & Technical Services: payroll outsourcing @ \$200/mo	1,402	2,600	2,600	-	
0300 Purchased Professional & Technical Services: outside accounting svc	1,943	10,000	6,000	(4,000)	Projected decrease
0313 Dues & Fees/Bank Charges	(155)	500	500	-	
0430 Repairs & Maintenance Services - Cougar Mtn Support		1,000	1,000	-	
0430 Repairs & Maintenance Services		1,000	1,000	-	
0533 Business - postage	622	2,000	2,500	500	Projected increase
0595 Gen Admin - Business Support Dist Retainage	1,588	2,800	3,410	611	Per SVVSD PPR Mo. Trnsfr 5% (x1.5%)
0600 Supplies	268	250	250	-	
0640 Books and Periodicals - Handbooks, posters		500	500	-	
0651 Computer Hardware-Printers, network cards, cords, etc.		4,000	2,000	(2,000)	Projected decrease
TOTAL BUSINESS SERVICES SUPPORT	5,668	24,650	19,760	(4,889)	

2600 - Operations and Maintenance

0300 Purchased Professional & Technical Services	295			-	
0300 Purchased Professional & Technical Services - Royco	16,560	33,120	33,120	-	
0330 Purchased Services - BK Media Web hosting	3,415	1,500	200	(1,300)	Adjust to Actual cost
0334 Health Office - Nurse Oversight		750	150	(600)	
0400 Purchased Property Services: Pest Control (\$110/mo)	440	1,320	1,320	-	
0411 Operations-Water/Sewer (avg \$270/mo @ 10 mos.)		2,700	-	(2,700)	Agreed Building Corp expense
0421 Operations - Waste Removal (avg \$275/mo)	2,335	2,000	3,300	1,300	Projected increase
0422 Operations - Snow Removal	1,743	4,000	4,000	-	
0424 Repairs & Maintenance Services - Lawn Maintenance	444	3,500	9,700	6,200	Increase per New Contract
0430 Repairs & Maintenance Services - General	4,908	1,200	2,042	842	
0430 Repairs & Maintenance Services - Fire Sprinkler/Alarm (\$90/qtr)	90		360	360	
0430 Repairs & Maintenance Services - HVAC System (\$2000/qtr)			8,000	8,000	Increase per New Contract
0431 Repairs & Maintenance Services - Elevator (OTIS)			1,650	1,650	Increase per New Contract
0442 Rental of Equipment	364	300	300	-	
0490 Moving related expenses	21,130	15,000	-	(15,000)	Not expected in current year
0500 Other Purchased Services - Management company	2,173	5,220	-	(5,220)	Expenses covered by Building Corp
0521 Insurance - Liability/Property	26,343	26,350	26,350	-	
0525 Unemployment Taxes/Insurance (.3% of total payroll)	3,186	6,980	7,545	565	due to increased payroll
0526 Insurance - WC	15,350	15,350	15,350	-	
0531 Telephone	1,435	7,000	2,400	(4,600)	exclude Bldg Corp phone exp
0590 Other Purchased Services - Alpine Achievement, Cafeteria VPN	2,737	13,334	4,757	(8,577)	per Distrit Technology Srv projection
0590 Purchased Services from SVVSD by Charter Schools: Internet Access	5,667	11,124	13,124	2,000	\$927/per mo + \$2000/yr Fiber Lease
0590 Other Purchased Services - Citrix and Outlook Licenses (2 addtl)	3,408	3,800	7,284	3,484	4 additional FTE's
0600 Facilities-Supplies	9,136	10,000	13,000	3,000	Projected increase
0610 Supplies Health and Safety	546	3,000	3,000	-	
0621 Gas Service	330	50,000	30,000	(20,000)	Based on \$0.625/sq ft/year x 80,000 sq ft
0622 Electrical Service	-	50,000	30,000	(20,000)	Based on \$0.625/sq ft/year x 80,000 sq ft
0650 Computer Supplies/equipment	208			-	
0700 Property Copier lease	22,717	35,000	35,000	-	
0730 Equipment	391	1,000	1,000	-	
TOTAL OPERATIONS AND MAINTENANCE	145,350	303,548	252,952	(50,596)	

Twin Peaks Charter Academy

School District St. Vrain Valley School District

Fund 10: GENERAL FUND EXPENDITURES

SUPPORT SERVICES PROGRAM CODES

Object Codes

3200 - Enterprise Operations

0600 Supplies

TOTAL ENTERPRISE OPERATIONS

3300 - Community Services

TOTAL COMMUNITY SERVICES

4000 - FACILITIES ACQUISITION AND CONSTRUCTION SERVICES

0720 Buildings

0722 New Construction and Major Renovations

0730 Equipment

TOTAL FACILITIES ACQUISITION AND CONSTRUCTION SERVICES

TOTAL SUPPORT SERVICES EXPENDITURES

TOTAL INSTRUCTIONAL AND SUPPORT SERVICES EXPENDITURES

OTHER USES

5000 - Other Uses

5100 - Debt Service

0830 Lease/Mortgage & Maintenance (based on State Intercept Pymt Sched)

Bond Debt Service (Debt Reserve/State Treasury Fees)

0910 Bond Principal Intercept Payments

TOTAL DEBT SERVICE

TOTAL EXPENDITURES AND OTHER USES

Program

APPROPRIATED RESERVES

9100 Operating Reserve

9310 TABOR Emergency Reserve (3% of PPR)

9400 Reserve for Encumbrances

TOTAL APPROPRIATED RESERVES

TOTAL GENERAL FUND EXPENDITURES AND APPROPRIATED RESERVES

--MUST EQUAL AMOUNT ON APPROPRIATION RESOLUTION PAGE--

NON-APPROPRIATED RESERVES

9200 Non-appropriated Operating Reserves (**This is where the rest of the TPCA Reserve should be included; note based on CRS) The current reserve % is 0.00%

TOTAL GENERAL FUND EXPENDITURES AND RESERVES

TOTAL NET REVENUE

NET REVENUE LESS EXPENDITURES

	ACTUAL FY 2009-2010 July-Jan	FY 2009 - 2010 SUPPLEMENT BUDGET	FY 2010 - 2011 PRELIMINARY BUDGET	Variance	COMMENTS
TOTAL ENTERPRISE OPERATIONS	-	600	600	-	
TOTAL COMMUNITY SERVICES	-	-	-	-	
TOTAL FACILITIES ACQUISITION AND CONSTRUCTION SERVICES	100,000			-	
	325,265	340,000	-	(340,000)	No major construction expense expected
	262,128	200,000	3,000	(197,000)	No major construction expense expected
TOTAL FACILITIES ACQUISITION AND CONSTRUCTION SERVICES	687,393	540,000	3,000	(537,000)	
TOTAL SUPPORT SERVICES EXPENDITURES	1,204,230	1,561,125	1,021,634	(539,491)	
TOTAL INSTRUCTIONAL AND SUPPORT SERVICES EXPENDITURES	2,524,056	4,261,269	3,852,167	(409,102)	
TOTAL DEBT SERVICE	554,940	957,070	965,112	8,043	Per CDE State Intercept Pymt Schedule
	8,304	14,485	14,485	-	
			116,667	116,667	Principal payments of \$14,583 begin 11/10
TOTAL DEBT SERVICE	563,243	971,555	1,096,264	124,709	
TOTAL EXPENDITURES AND OTHER USES	3,087,299	5,232,824	4,948,431	(284,392)	
TOTAL APPROPRIATED RESERVES	-	129,220	136,409	7,189	
TOTAL GENERAL FUND EXPENDITURES AND APPROPRIATED RESERVES	3,087,299	5,362,044	5,084,840	(277,203)	
TOTAL GENERAL FUND EXPENDITURES AND RESERVES	-	-	-	-	
TOTAL GENERAL FUND EXPENDITURES AND RESERVES	3,087,299	5,362,044	5,084,840	(277,203)	
TOTAL NET REVENUE	2,543,980	4,969,253	5,084,840	115,587	
NET REVENUE LESS EXPENDITURES	(543,320)	(392,791)	\$ (0)	392,791	

Twin Peaks Charter Academy

Supplemental Information

2010-2011

Twin Peaks Charter Academy

School District: St. Vrain Valley School District

		ACTUAL FY 2009-2010 July-Jan	FY 2009 - 2010 SUPPLEMENT BUDGET	FY 2010 - 2011 PRELIMINARY BUDGET	% of Total	Variance	COMMENTS
SALARIES AND BENEFITS SUMMARY							
<i>SUPPORT SERVICES PROGRAM CODES</i>							
<i>Object Codes</i>							
0060 - General Education							
0100	Salaries: Teachers (Currently at 37 FTE's, 2010/2011 Expect 41 FTE's)	782,845	1,570,000	1,772,800		202,800	Current average per FTE = \$43,200
0100	Salaries--Inst Support (8.5 FTE's)	64,624	140,000	136,700		(3,300)	Current average per (9) emp = \$13,700
0100	Salaries--Instructional Staff Substitute Costs- PTO	-	33,200	20,000		(13,200)	Separated Prof Develop substitute
0150	Stipends - Teachers	40,308	50,000	15,000		(35,000)	Adjust to actual Stipends projected
	Total General Education Salaries	<u>887,777</u>	<u>1,793,200</u>	<u>1,944,500</u>	77%	<u>151,300</u>	
0221	Employee Benefits (MEDI 1.45%) -Teachers	11,304	240,570	25,923		(214,647)	-
0221	Employee Benefits (MEDI 1.45%) -IAs	929	20,790	1,989		(18,801)	-
0221	Employee Benefits (MEDI 1.45%) - Substitutes	-	4,930	290		(4,640)	-
0230	Employee Benefits (PERA 13.85%x5mos, 14.75%x7mos) -Teachers			256,996			Previously included in MEDI Line item
0230	Employee Benefits (PERA 13.85%x5mos, 14.75%x7mos) - IAs			19,723			Previously included in MEDI Line item
0230	Employee Benefits (PERA 13.85%x5mos, 14.75%x7mos) - Substitutes			2,875			Previously included in MEDI Line item
0211	Teacher Benefits (Life) Avg \$132 per Mo.	710	1,428	1,584		156	Assumed a 11% increase in benefits
0213	Teacher Benefits (Disability) Avg \$867 per Mo.	4,681	9,372	10,404		1,032	Assumed a 11% increase in benefits
0251	Teacher Benefits (Health) Avg \$10,645 per Mo.	57,536	115,100	127,740		12,640	Assumed a 11% increase in benefits
0252	Teacher Benefits (Dental) Avg \$785 per Mo.	4,242	8,490	9,420		930	Assumed a 11% increase in benefits
0211	IA Benefits (Life) Avg \$26 per Mo.	138	276	312		36	Assumed a 11% increase in benefits
0213	IA Benefits (Disability) Avg \$62 per Mo.	334	672	744		72	Assumed a 11% increase in benefits
0251	IA Benefits (Health) Avg \$1405 per Mo.	7,593	15,192	16,860		1,668	Assumed a 11% increase in benefits
0252	IA Benefits (Dental) Avg \$73 per Mo.	392	792	876		84	Assumed a 11% increase in benefits
	Total General Education Benefits	<u>87,859</u>	<u>417,612</u>	<u>475,736</u>	79%	<u>58,124</u>	
	Total General Education	975,635	2,210,812	2,420,236		209,424	
1700 - Special Education							
0100	Salaries Includes 1 teacher, 1 I.A (1.5 FTE)	27,750	58,075	63,900		5,825	-
0100	Salaries SUB -SPED	38	1,200	1,200		-	-
	Total Special Education Salaries	<u>27,787</u>	<u>59,275</u>	<u>65,100</u>	3%	<u>5,825</u>	
0221	Employee Benefits (MEDI) 1.45%	398	8,145	927		(7,218)	-
0230	Employee Benefits (PERA) 13.85%x5mos, 14.75%x7mos			9,186		9,186	Previously included in MEDI Line item
0211	Employee Benefits (Life) Avg \$8 per mo.	26	84	96		12	Assumed a 11% increase in benefits
0213	Employee Benefits (Disability) Avg \$34 per mo.	159	372	408		36	Assumed a 11% increase in benefits
0251	Employee Benefits (Health) Avg \$677 per mo.	2,485	7,320	8,124		804	Assumed a 11% increase in benefits
0252	Employee Benefits (Dental) Avg \$24 per mo.	131	264	288		24	Assumed a 11% increase in benefits
	Total Special Education Benefits	<u>3,197</u>	<u>16,185</u>	<u>19,028</u>	3%	<u>2,843</u>	
	Total Special Education	30,985	75,460	84,128		8,668	

Twin Peaks Charter Academy

School District: St. Vrain Valley School District

		ACTUAL FY 2009-2010 July-Jan	FY 2009 - 2010 SUPPLEMENT BUDGET	FY 2010 - 2011 PRELIMINARY BUDGET	% of Total	Variance	COMMENTS
SALARIES AND BENEFITS SUMMARY							
<i>SUPPORT SERVICES PROGRAM CODES</i>							
<i>Object Codes</i>							
1800 - Cocurricular Activities - Athletic/Sport							
0150	Stipends - Coaches	2,700	13,400	15,000		1,600	For additional athletic teams
	Total MS Athletics Salaries	2,700	13,400	15,000		1,600	
0221	Employee Benefits (MEDI) 1.45%	28	1,879	218		(1,662)	For additional athletic teams
0230	Employee Benefits (PERA) 13.85%x5mos, 14.75%x7mos			2,156		2,156	Previously included in MEDI Line item
	Total MS Athletics Benefits	28	1,879	2,374		494	
	Total MS Athletics	2,728	15,279	17,374		2,094	
1900 - Cocurricular Activities - Non Athletic							
0150	Stipends - Summer School	-	-	-		-	Pending Budget approval
	Total Summer School Salaries	-	-	-		-	
0221	Employee Benefits (MEDI) 1.45%	-	-	-		-	Pending Budget approval
0230	Employee Benefits (PERA) 13.85%x5mos, 14.75%x7mos	-	-	-		-	Pending Budget approval
	Total Summer School Benefits	-	-	-		-	
	Total Summer School	-	-	-		-	
2400 - School Administration							
0100	Salaries including Office Staff, Bus. Off., Custodians, Principal & Deans (12 FT	229,206	454,300	490,450		36,150	Current average per FTE = \$40,150
0100	Stipends - Non-instructional	16,209	6,500	-		(6,500)	None are anticipated
	Total Administration Salaries	245,415	460,800	490,450	20%	29,650	
0221	Employee Benefits (MEDI) 1.45%	3,373	64,627	7,112		(57,516)	-
0230	Employee Benefits (PERA) 13.85%x5mos, 14.75%x7mos			70,502		70,502	Previously included in MEDI Line item
0211	Employee Benefits (Life) Avg \$45 per mo.	211	432	540		108	Assumed a 11% increase in benefits
0213	Employee Benefits (Disability) Avg \$250 per mo.	1,307	2,616	3,000		384	Assumed a 11% increase in benefits
0251	Employee Benefits (Health) Avg \$2,450 per mo.	11,135	22,275	29,400		7,125	Assumed a 11% increase in benefits
0252	Employee Benefits (Dental) Avg \$175 per mo.	821	1,644	2,100		456	Assumed a 11% increase in benefits
	Total Administration Benefits	16,848	91,594	112,654	17%	21,060	
	Total Administration	262,263	552,394	603,104		50,710	
	Total Salaries	1,163,679	2,326,675	2,515,050		188,375	
	Total Benefits	107,933	527,271	609,792		82,521	

FY2010-11 SUMMARY BUDGET						
SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	21 Capital Reserve	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Budgeted Pupil Count	686.0					
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	129,220			49,507	178,727
REVENUES						
Local Sources	1000 - 1999	212,180	214,718		72,506	499,404
Intermediate Sources	2000 - 2999	405,176				405,176
State Sources	3000 - 3999	6,016				6,016
Federal Sources	4000 - 4999			58,860		58,860
TOTAL REVENUES		623,372	214,718	58,860	72,506	969,456
TOTAL BEGINNING FUND BALANCE & REVENUES		752,592	214,718	58,860	122,012	1,148,183
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700,5800	4,332,248				4,332,248
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300					-
Other Sources	5100,5400,5500,5900,5990,5991					-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		5,084,840	214,718	58,860	122,012	5,480,430
EXPENDITURES						
Instruction - Program 0010 to 2099						
Salaries	0100	2,038,300				2,038,300
Employee Benefits	0200	497,138				497,138
Purchased Services	0300,0400,0500	205,729				205,729
Supplies and Materials	0600	78,766	90,000		71,122	239,889
Property	0700	7,000	20,000			27,000
Other	0800, 0900	3,600				3,600
Total Instruction		2,830,533	110,000	-	71,122	3,011,656
Supporting Services						
Students - Program 2100						
Salaries	0100					-
Employee Benefits	0200					-
Purchased Services	0300,0400,0500					-
Supplies and Materials	0600					-
Property	0700					-
Other	0800, 0900					-
Total Students		-	-	-	-	-



FY2010-11 SUMMARY BUDGET						
SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	21 Capital Reserve	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Instructional Staff - Program 2200						
Salaries	0100					-
Employee Benefits	0200					-
Purchased Services	0300,0400, 0500	11,500				11,500
Supplies and Materials	0600	3,000				3,000
Property	0700					-
Other	0800, 0900	3,500				3,500
Total Instructional Staff		18,000	-	-	-	18,000
General Administration - Program 2300						
Salaries	0100					-
Employee Benefits	0200	2,060				2,060
Purchased Services	0300,0400, 0500	95,658				95,658
Supplies and Materials	0600					-
Property	0700					-
Other	0800, 0900					-
Total General Administration		97,718	-	-	-	97,718
School Administration - Program 2400						
Salaries	0100	490,450				490,450
Employee Benefits	0200	112,654				112,654
Purchased Services	0300,0400, 0500	9,500				9,500
Supplies and Materials	0600	7,000				7,000
Property	0700	1,000				1,000
Other	0800, 0900	9,000				9,000
Total School Administration		629,604	-	-	-	629,604
Business Services - Program 2500						
Salaries	0100					-
Employee Benefits	0200					-
Purchased Services	0300,0400, 0500	17,010				17,010
Supplies and Materials	0600	2,750				2,750
Property	0700					-
Other	0800, 0900					-
Total Business Services		19,760	-	-	-	19,760
Operations and Maintenance - Program 2600						
Salaries	0100					-
Employee Benefits	0200					-
Purchased Services	0300,0400, 0500	140,952				140,952
Supplies and Materials	0600	76,000				76,000
Property	0700	36,000				36,000
Other	0800, 0900					-
Total Operations and Maintenance		252,952	-	-	-	252,952
Student Transportation - Program 2700						
Salaries	0100					-
Employee Benefits	0200					-
Purchased Services	0300,0400, 0500					-
Supplies and Materials	0600					-
Property	0700					-



FY2010-11 SUMMARY BUDGET						
SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	21 Capital Reserve	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Other	0800, 0900					-
Total Student Transportation		-	-	-	-	-
Central Support - Program 2800						
Salaries	0100					-
Employee Benefits	0200					-
Purchased Services	0300,0400 ,0500					-
Supplies and Materials	0600					-
Property	0700					-
Other	0800, 0900					-
Total Central Support		-	-	-	-	-
Other Support - Program 2900						
Salaries	0100					-
Employee Benefits	0200					-
Purchased Services	0300,0400 ,0500					-
Supplies and Materials	0600					-
Property	0700					-
Other	0800, 0900					-
Total Other Support		-	-	-	-	-
Food Service Operations - Program 3100						
Salaries	0100					-
Employee Benefits	0200					-
Purchased Services	0300,0400 ,0500					-
Supplies and Materials	0600					-
Property	0700					-
Other	0800, 0900					-
Total Other Support		-	-	-	-	-
Enterprise Operatings - Program 3200						
Salaries	0100					-
Employee Benefits	0200					-
Purchased Services	0300,0400 ,0500					-
Supplies and Materials	0600	600				600
Property	0700					-
Other	0800, 0900					-
Total Enterprise Operations		600	-	-	-	600
Community Services - Program 3300						
Salaries	0100					-
Employee Benefits	0200					-
Purchased Services	0300,0400 ,0500					-
Supplies and Materials	0600					-
Property	0700					-
Other	0800, 0900					-
Total Community Services		-	-	-	-	-
Education for Adults - Program 3400						
Salaries	0100					-
Employee Benefits	0200					-
Purchased Services	0300,0400 ,0500					-
Supplies and Materials	0600					-



FY2010-11 SUMMARY BUDGET						
SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	21 Capital Reserve	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Property	0700					-
Other	0800, 0900					-
Total Education for Adults Services		-	-	-	-	-
Total Supporting Services		1,018,634	-	-	-	1,018,634
Property - Program 4000						
Salaries	0100					-
Employee Benefits	0200					-
Purchased Services	0300,0400 ,0500					-
Supplies and Materials	0600					-
Property	0700	3,000		58,860		61,860
Other	0800, 0900					-
Total Property		3,000	-	58,860	-	61,860
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure						
Salaries	0100					-
Employee Benefits	0200					-
Purchased Services	0300,0400 ,0500					-
Supplies and Materials	0600					-
Property	0700					-
Other	0800, 0900	1,096,264				1,096,264
Total Other Uses		1,096,264	-	-	-	1,096,264
TOTAL EXPENDITURES		4,948,431	110,000	58,860	71,122	5,188,414
RESERVES						
Other Reserved Fund Balance - Program 9900	0840					-
Reserve for Encumbrance: 9400	0840					-
Reserved Fund Balance - Program 9100	0840				50,890	50,890
District Emergency Reserve - Program 9315	0840					-
Reserve for TABOR 3% - Program 9310	0840	136,409				136,409
Res. for TABOR - Multi-Year Obligations Program 9320	0840					-
TOTAL RESERVES		136,409	-	-	50,890	187,299
TOTAL EXPENDITURES & RESERVES		5,084,840	110,000	58,860	122,012	5,375,713
NON-APPROPRIATED RESERVE - Program 9200			104,718			104,718
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero (0))		(0)	0	0	(0)	(0)

