

St. Vrain Valley School District RE-1J

Twin Peaks Charter Academy

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in General Fund Balance

For FY13 1st Quarter vs FY12 1st Quarter

	PRIOR YEAR				CURRENT YEAR			
	FY 11/12 Actual Budget	FY 11/12 July - Sept Actual	Balance Remaining	% of Actual to Budget	FY 12/13 Adopted Budget	FY 12/13 July-Sept Actual	Balance Remaining	% of Actual to Budget
Revenues								
Intergovernmental* net of allocations to	5,602,447	1,427,888	(4,174,559)	25.49%	6,444,910	1,586,040	(4,858,870)	24.61%
Investment income 1500	3,200	217	(2,983)	6.77%	800	230	(570)	28.74%
Charges for service 1300	114,000	62,618	(51,383)	54.93%	135,200	71,730	(63,470)	53.05%
Mill Levy Override 5200	390,176	0	(390,176)	0.00%	400,176	0	(400,176)	0.00%
Miscellaneous 1900,1740,	89,175	79,151	(10,024)	88.76%	149,564	113,480	(36,084)	75.87%
State revenues 3000	0	0	0	N/A	0	0	0	N/A
Federal revenues 4000	0	0	0	N/A	0	0	0	N/A
Total revenues	6,198,998	1,569,874	(4,629,124)	25.32%	7,130,650	1,771,480	(5,359,170)	24.84%
Expenditures								
Salaries 0100s	2,923,365	500,135	2,423,230	17.11%	3,338,915	525,555	2,813,360	15.74%
Benefits 0200s	786,981	135,480	651,501	17.22%	951,144	143,002	808,142	15.03%
Purchased services* 0300,0400,0500s	2,113,928	565,485	1,548,443	26.75%	2,272,497	596,279	1,676,218	26.24%
Supplies and materials 0600s	216,554	118,553	98,001	54.75%	237,743	56,978	180,765	23.97%
Capital outlay 0700s	91,000	233,983	(142,983)	257.12%	222,000	17,012	204,988	7.66%
Other 0800s, 0900s	67,170	1,397	65,773	2.08%	108,351	2,143	106,208	1.98%
Total expenditures	6,198,998	1,555,033	4,643,965	25.09%	7,130,650	1,340,969	5,789,681	18.81%
Excess (deficiency) of revenues over (under) expenditures	0	14,841	14,841		0	430,511	430,511	
Fund balance, beginning 7/01		1,151,458				167,770		
Fund balance, ending 09/30		1,166,299				598,281		

* This report does not reflect the capital reserve revenue or expenses.

Twin Peaks Charter Academy

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2011-2012 (Prior Year) For Period Ending September 30, 2011		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	1,151,458	1,151,458	
REVENUE	6,198,998	1,569,874	25.32%
EXPENDITURES	6,198,998	1,555,033	25.09%
ENDING FUND BALANCE	1,151,458	1,166,299	101.29%

FY2012-2013 (Current Year) For Period Ending September 30, 2012			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
244,779	167,770		
7,130,650	1,771,480	24.84%	
7,130,650	1,340,969	18.81%	
244,779	598,281	244.42%	244,779.00

CAPITAL RESERVE	FY2011-2012 (Prior Year) For Period Ending September 30, 2011		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	171,319	171,319	
REVENUE	-	-	0.00%
EXPENDITURES	50,000	58,289	116.58%
ENDING FUND BALANCE	121,319	113,030	93.17%

FY2012-2013 (Current Year) For Period Ending September 30, 2012			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
34,913	122,338		
-	-	0.00%	
34,913	93,757	268.54%	
-	28,581	0.00%	28,581.02

Specific Resolution Needed for Use of Portion of BFB

BOND FUND	FY2011-2012 (Prior Year) For Period Ending September 30, 2011		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE			
REVENUE	#N/A	-	#N/A
EXPENDITURES	#N/A	-	#N/A
ENDING FUND BALANCE	#N/A	-	#N/A

FY2012-2013 (Current Year) For Period Ending September 30, 2012			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
-	-		
#N/A	-	#N/A	
#N/A	-	#N/A	
#N/A	-	#N/A	#N/A

Specific Resolution Needed for Use of Portion of BFB