

St. Vrain Valley School District RE-1J

Twin Peaks Charter Academy

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in General Fund Balance

For FY13 2nd Quarter vs FY12 2nd Quarter

	PRIOR YEAR				CURRENT YEAR			
	FY 11/12 Actual Budget	FY 11/12 July - Dec Actual	Balance Remaining	% of Actual to Budget	FY 12/13 Adopted Budget	FY 12/13 July - Dec Actual	Balance Remaining	% of Actual to Budget
Revenues								
Intergovernmental* <i>net of allocations to</i>	5,602,447	2,841,855	(2,760,592)	50.73%	6,444,910	3,086,723	(3,358,187)	47.89%
Investment income <i>1500</i>	3,200	343	(2,857)	10.71%	800	422	(378)	52.71%
Charges for service <i>1300</i>	114,000	85,393	(28,608)	74.91%	135,200	103,067	(32,133)	76.23%
Mill Levy Override <i>5200</i>	390,176	2,967	(387,209)	0.76%	400,176	0	(400,176)	0.00%
Miscellaneous <i>1900,1740,</i>	89,175	91,249	2,074	102.33%	149,564	103,651	(45,913)	69.30%
State revenues <i>3000</i>	0	0	0	N/A	0	0	0	N/A
Federal revenues <i>4000</i>	0	0	0	N/A	0	0	0	N/A
Total revenues	6,198,998	3,021,807	(3,177,191)	48.75%	7,130,650	3,293,863	(3,836,787)	46.19%
Expenditures								
Salaries <i>0100s</i>	2,923,365	1,290,020	1,633,345	44.13%	3,338,915	1,344,465	1,994,450	40.27%
Benefits <i>0200s</i>	786,981	344,628	442,353	43.79%	951,144	362,488	588,656	38.11%
Purchased services* <i>0300,0400,0500s</i>	2,113,928	1,150,689	963,239	54.43%	2,272,497	1,181,138	1,091,359	51.98%
Supplies and materials <i>0600s</i>	216,554	166,358	50,196	76.82%	237,743	103,991	133,752	43.74%
Capital outlay <i>0700s</i>	91,000	883,111	(792,111)	970.45%	222,000	34,353	187,647	15.47%
Other <i>0800s, 0900s</i>	67,170	7,917	59,253	11.79%	108,351	7,470	100,881	6.89%
Total expenditures	6,198,998	3,842,723	2,356,275	61.99%	7,130,650	3,033,904	4,096,746	42.55%
Excess (deficiency) of revenues over (under) expenditures	0	<u>(820,916)</u>	(820,916)		0	<u>259,960</u>	259,960	
Fund balance, beginning 7/01		1,151,458				167,770		
Fund balance, ending 12/31		<u>330,542</u>				<u>427,729</u>		

* This report does not reflect the capital reserve revenue or expenses.

Twin Peaks Charter Academy

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2011-2012 (Prior Year) For Period Ending December 31, 2011		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	1,151,458	1,151,458	
REVENUE	6,198,998	3,021,807	48.75%
EXPENDITURES	6,198,998	3,842,723	61.99%
ENDING FUND BALANCE	1,151,458	330,542	28.71%

FY2012-2013 (Current Year) For Period Ending December 31, 2012			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
244,779	167,770		
7,130,650	3,293,863	46.19%	
7,130,650	3,033,904	42.55%	
244,779	427,730	174.74%	244,779.00

CAPITAL RESERVE	FY2011-2012 (Prior Year) For Period Ending December 31, 2011		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	171,319	171,319	
REVENUE	-	-	0.00%
EXPENDITURES	50,000	58,289	116.58%
ENDING FUND BALANCE	121,319	113,030	93.17%

FY2012-2013 (Current Year) For Period Ending December 31, 2012			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
34,913	122,338		
-	39,450	0.00%	
34,913	99,209	284.16%	
-	62,579	0.00%	62,579.16

Specific Resolution Needed for Use of Portion of BFB

BOND FUND	FY2011-2012 (Prior Year) For Period Ending December 31, 2011		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE			
REVENUE	#N/A	-	#N/A
EXPENDITURES	#N/A	-	#N/A
ENDING FUND BALANCE	#N/A	-	#N/A

FY2012-2013 (Current Year) For Period Ending December 31, 2012			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
-	-		
#N/A	-	#N/A	
#N/A	-	#N/A	
#N/A	-	#N/A	#N/A

Specific Resolution Needed for Use of Portion of BFB