

St. Vrain Valley School District RE-1J

Twin Peaks Charter Academy

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in General Fund Balance

For FY13 3rd Quarter vs FY12 3rd Quarter

	PRIOR YEAR				CURRENT YEAR			
	FY 11/12 Amended Budget	FY 11/12 July - Mar Actual	Balance Remaining	% of Actual to Budget	FY 12/13 Amended Budget	FY 12/13 July - Mar Actual	Balance Remaining	% of Actual to Budget
Revenues								
Intergovernmental* net of allocations to	5,659,152	4,262,783	(1,396,369)	75.33%	6,155,447	4,621,085	(1,534,362)	75.07%
Investment income 1500	1,000	510	(490)	50.99%	800	558	(242)	69.81%
Charges for service 1300	114,000	114,040	40	100.04%	161,975	139,132	(22,843)	85.90%
Mill Levy Override 5200	405,176	138,473	(266,703)	34.18%	739,000	306,234	(432,766)	41.44%
Miscellaneous 1900,1740,	296,877	101,429	(195,448)	34.17%	104,886	120,302	15,416	114.70%
State revenues 3000	0	0	0	N/A	0	0	0	N/A
Federal revenues 4000	0	0	0	N/A	0	0	0	N/A
Total revenues	6,476,205	4,617,235	(1,858,970)	71.30%	7,162,108	5,187,312	(1,974,796)	72.43%
Expenditures								
Salaries 0100s	3,121,660	2,084,782	1,036,878	66.78%	3,186,399	2,135,698	1,050,701	67.03%
Benefits 0200s	873,210	559,292	313,918	64.05%	904,411	582,407	322,004	64.40%
Purchased services* 0300,0400,0500s	2,202,328	1,665,189	537,139	75.61%	2,337,946	1,719,432	618,514	73.54%
Supplies and materials 0600s	213,932	154,834	59,098	72.38%	271,787	156,296	115,491	57.51%
Capital outlay 0700s	917,998	908,257	9,741	98.94%	98,605	41,995	56,610	42.59%
Other 0800s, 0900s	13,335	10,174	3,161	76.30%	362,960	8,983	353,977	2.47%
Total expenditures	7,342,463	5,382,528	1,959,935	73.31%	7,162,108	4,644,811	2,517,297	64.85%
Excess (deficiency) of revenues over (under) expenditures	(866,258)	<u>(765,294)</u>	100,964		-	<u>542,501</u>	542,501	
Fund balance (excluding TABOR), begin 7/01		1,151,458				167,770		
Fund balance (excluding TABOR), end 3/31		<u><u>386,165</u></u>				<u><u>710,271</u></u>		

* This report does not reflect the capital reserve revenue or expenses.

Twin Peaks Charter Academy

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2011-2012 (Prior Year) For Period Ending March 31, 2011		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	1,151,458	1,151,458	
REVENUE	6,476,205	4,617,235	71.30%
EXPENDITURES	7,342,463	5,382,528	73.31%
ENDING FUND BALANCE	285,200	386,165	135.40%

FY2012-2013 (Current Year) For Period Ending March 31, 2012			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
167,770	167,770		
7,162,108	5,187,312	72.43%	
7,162,108	4,644,811	64.85%	
506,613	710,271	140.20%	506,613.00

CAPITAL RESERVE	FY2011-2012 (Prior Year) For Period Ending March 31, 2011		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	171,319	171,319	
REVENUE	-	-	0.00%
EXPENDITURES	136,489	136,405	99.94%
ENDING FUND BALANCE	34,830	34,913	100.24%

FY2012-2013 (Current Year) For Period Ending March 31, 2012			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
122,338	122,338		
57,450	48,450	84.33%	
122,338	109,963	89.88%	
57,450	60,825	105.87%	57,450

Specific Resolution Needed for Use of Portion of BFB

BOND FUND	FY2011-2012 (Prior Year) For Period Ending March 31, 2011		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE			
REVENUE	#N/A	-	#N/A
EXPENDITURES	#N/A	-	#N/A
ENDING FUND BALANCE	#N/A	-	#N/A

FY2012-2013 (Current Year) For Period Ending March 31, 2012			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
-	-		
#N/A	-	#N/A	
#N/A	-	#N/A	
#N/A	-	#N/A	#N/A

Specific Resolution Needed for Use of Portion of BFB