

Twin Peaks Charter Academy

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2011-2012 (Prior Year) For Period Ending June 30, 2011		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	1,151,458	1,151,458	
REVENUE	6,476,205	6,337,447	97.86%
EXPENDITURES	7,342,463	7,321,136	99.71%
ENDING FUND BALANCE	285,200	167,770	58.83%

FY2012-2013 (Current Year) For Period Ending June 30, 2012			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
167,770	167,770		
7,162,108	7,402,102	103.35%	
7,162,108	6,620,420	92.44%	
506,613	949,452	187.41%	506,613.00

CAPITAL RESERVE	FY2011-2012 (Prior Year) For Period Ending June 30, 2011		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	171,319	171,319	
REVENUE	-	100,000	0.00%
EXPENDITURES	136,489	148,981	109.15%
ENDING FUND BALANCE	34,830	122,338	351.25%

FY2012-2013 (Current Year) For Period Ending June 30, 2012			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
122,338	122,338		
57,450	57,450	100.00%	
122,338	126,575	103.46%	
57,450	53,213	92.62%	57,450
Specific Resolution Needed for Use of Portion of BFB			

BOND FUND	FY2011-2012 (Prior Year) For Period Ending June 30, 2011		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE			
REVENUE	#N/A	-	#N/A
EXPENDITURES	#N/A	-	#N/A
ENDING FUND BALANCE	#N/A	-	#N/A

FY2012-2013 (Current Year) For Period Ending June 30, 2012			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
-	-		
#N/A	-	#N/A	
#N/A	-	#N/A	
#N/A	-	#N/A	#N/A
Specific Resolution Needed for Use of Portion of BFB			

St. Vrain Valley School District RE-1J

Twin Peaks Charter Academy

Budget to Actual (Audited)

Statement of Revenues, Expenditures, and Changes in General Fund Balance

For FY13 4th Quarter vs FY12 4th Quarter

	PRIOR YEAR				CURRENT YEAR			
	FY 11/12 Amended Budget	FY 11/12 July - June Actual	Balance Remaining	% of Actual to Budget	FY 12/13 Amended Budget	FY 12/13 July - June Actual	Balance Remaining	% of Actual to Budget
Revenues								
Intergovernmental* <i>net of allocations to</i>	5,659,152	5,685,534	26,382	100.47%	6,155,447	6,159,230	3,783	100.06%
Investment income <i>1500</i>	1,000	707	(293)	70.71%	800	670	(130)	83.76%
Charges for service <i>1300</i>	114,000	131,125	17,125	115.02%	161,975	158,982	(2,993)	98.15%
Mill Levy Override <i>5200</i>	405,176	397,702	(7,474)	98.16%	739,000	944,703	205,703	127.84%
Miscellaneous <i>1900,1740,</i>	296,877	122,379	(174,498)	41.22%	104,886	138,517	33,631	132.06%
State revenues <i>3000</i>	0	0	0	N/A	0	0	0	N/A
Federal revenues <i>4000</i>	0	0	0	N/A	0	0	0	N/A
Total revenues	6,476,205	6,337,447	(138,758)	97.86%	7,162,108	7,402,102	239,994	103.35%
Expenditures								
Salaries <i>0100s</i>	3,121,660	3,107,770	13,890	99.56%	3,186,399	3,174,259	12,140	99.62%
Benefits <i>0200s</i>	873,210	838,742	34,468	96.05%	904,411	848,993	55,418	93.87%
Purchased services* <i>0300,0400,0500s</i>	2,202,328	2,189,330	12,998	99.41%	2,337,946	2,300,578	37,368	98.40%
Supplies and materials <i>0600s</i>	213,932	219,966	(6,034)	102.82%	271,787	219,555	52,232	80.78%
Capital outlay <i>0700s</i>	917,998	913,484	4,514	99.51%	98,605	58,083	40,522	58.90%
Other <i>0800s, 0900s</i>	13,335	11,740	1,595	88.04%	362,960	13,023	349,937	3.59%
Total expenditures	7,342,463	7,281,033	61,430	99.16%	7,162,108	6,614,491	547,617	92.35%
Excess (deficiency) of revenues over (under) expenditures	(866,258)	<u>(943,586)</u>	(77,328)		-	<u>787,612</u>	787,612	
Fund balance (excluding TABOR), begin 7/01 EOY Tabor Rsv Adjustment		1,151,458 (40,103)				167,770 (5,929)		
Fund balance (excluding TABOR), end 6/30		<u>167,770</u>				<u>949,452</u>		

* This report does not reflect the capital reserve revenue or expenses.