

Twin Peaks Charter Academy

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2012-2013 (Prior Year) For Period Ending September 30, 2012		
	ADOPTED BUDGET	ACTUAL	PERCENTAGE OF BUDGET

BEGINNING FUND BALANCE	244,779	360,275	
REVENUE	7,130,650	1,771,480	24.84%
EXPENDITURES	7,130,650	1,340,969	18.81%
ENDING FUND BALANCE	244,779	790,786	323.06%

*Fund Balance includes Tabor Reserve

FY2013-2014 (Current Year) For Period Ending September 30, 2013			
ADOPTED BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE

	710,956	1,147,887	
	7,567,734	1,930,570	25.51%
	7,567,734	1,598,787	21.13%
	710,956	1,479,669	208.12%
			710,956.00

*Fund Balance includes Tabor Reserve

CAPITAL RESERVE	FY2012-2013 (Prior Year) For Period Ending September 30, 2012		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET

BEGINNING FUND BALANCE	34,913	122,338	
REVENUE	-	-	0.00%
EXPENDITURES	34,913	93,757	268.54%
ENDING FUND BALANCE	-	28,581	0.00%

FY2013-2014 (Current Year) For Period Ending September 30, 2013			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE

	-	53,213	
	18,000	4,500	25.00%
	13,356	4,690	35.11%
	4,644	53,023	1141.75%
			53,023

Specific Resolution Needed for Use of Portion of BFB

BOND FUND	FY2012-2013 (Prior Year) For Period Ending September 30, 2012		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET

BEGINNING FUND BALANCE			
REVENUE	#N/A	-	#N/A
EXPENDITURES	#N/A	-	#N/A
ENDING FUND BALANCE	#N/A	-	#N/A

FY2013-2014 (Current Year) For Period Ending September 30, 2013			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE

	-	-	
	#N/A	-	#N/A
	#N/A	-	#N/A
	#N/A	-	#N/A
			#N/A

Specific Resolution Needed for Use of Portion of BFB

St. Vrain Valley School District RE-1J

Twin Peaks Charter Academy

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in General Fund Balance

For FY14 1st Quarter vs FY13 1st Quarter

	PRIOR YEAR				CURRENT YEAR			
	FY 12/13 Adopted Budget	FY 12/13 July - Sept Actual	Balance Remaining	% of Actual to Budget	FY 13/14 Adopted Budget	FY 13/14 July-Sept Actual	Balance Remaining	% of Actual to Budget
Revenues								
Intergovernmental* net of allocations to	6,444,910	1,586,040	(4,858,870)	24.61%	6,347,310	1,745,632	(4,601,678)	27.50%
Investment income 1500	800	230	(570)	28.74%	800	90	(710)	11.23%
Charges for service 1300	135,200	71,730	(63,470)	53.05%	122,975	42,341	(80,635)	34.43%
Mill Levy Override 5200	400,176	0	(400,176)	0.00%	913,000	0	(913,000)	0.00%
Miscellaneous 1900,1740,	149,564	113,480	(36,084)	75.87%	183,648	142,507	(41,141)	77.60%
State revenues 3000	0	0	0	N/A	0	0	0	N/A
Federal revenues 4000	0	0	0	N/A	0	0	0	N/A
Total revenues	7,130,650	1,771,480	(5,359,170)	24.84%	7,567,734	1,930,570	(5,637,164)	25.51%
Expenditures								
Salaries 0100s	3,338,915	525,555	2,813,360	15.74%	3,414,794	550,875	2,863,919	16.13%
Benefits 0200s	951,144	143,002	808,142	15.03%	936,049	153,176	782,873	16.36%
Purchased services* 0300,0400,0500s	2,272,497	596,279	1,676,218	26.24%	2,405,756	577,070	1,828,686	23.99%
Supplies and materials 0600s	237,743	56,978	180,765	23.97%	298,953	84,666	214,286	28.32%
Capital outlay 0700s	222,000	17,012	204,988	7.66%	386,640	226,469	160,171	58.57%
Other 0800s, 0900s	108,351	2,143	106,208	1.98%	125,543	6,532	119,011	5.20%
Total expenditures	7,130,650	1,340,969	5,789,681	18.81%	7,567,734	1,598,787	5,968,947	21.13%
Excess (deficiency) of revenues over (under) expenditures	0	430,511	430,511		(0)	331,782	331,783	
Fund balance, beginning 7/01 (Inc Tabor Rsv)		360,275				1,147,887		
Fund balance, ending 09/30 (Inc Tabor Rsv)		790,786				1,479,669		

* This report does not reflect the capital reserve revenue or expenses.