

Twin Peaks Charter Academy

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2012-2013 (Prior Year) For Period Ending December 31, 2012		
	ADOPTED BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	244,779	360,275	
REVENUE	7,130,650	3,293,863	46.19%
EXPENDITURES	7,130,650	3,033,904	42.55%
ENDING FUND BALANCE	244,779	620,235	253.39%

*Fund Balance includes Tabor Reserve

FY2013-2014 (Current Year) For Period Ending December 31, 2013			
ADOPTED BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
710,956	1,147,887		
7,567,734	3,509,054	46.37%	
7,567,734	3,312,341	43.77%	
710,956	1,344,600	189.13%	710,956.00

*Fund Balance includes Tabor Reserve

CAPITAL RESERVE	FY2012-2013 (Prior Year) For Period Ending December 31, 2012		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	34,913	122,338	
REVENUE	-	39,450	0.00%
EXPENDITURES	34,913	99,209	284.16%
ENDING FUND BALANCE	-	62,579	0.00%

FY2013-2014 (Current Year) For Period Ending December 31, 2013			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
53,213	53,213		
18,000	9,000	50.00%	
13,356	4,690	35.11%	
57,857	57,523	99.42%	57,523

Specific Resolution Needed for Use of Portion of BFB

BOND FUND	FY2012-2013 (Prior Year) For Period Ending December 31, 2012		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE			
REVENUE	#N/A	-	#N/A
EXPENDITURES	#N/A	-	#N/A
ENDING FUND BALANCE	#N/A	-	#N/A

FY2013-2014 (Current Year) For Period Ending December 31, 2013			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
-	-		
#N/A	-	#N/A	
#N/A	-	#N/A	
#N/A	-	#N/A	#N/A

Specific Resolution Needed for Use of Portion of BFB

St. Vrain Valley School District RE-1J

Twin Peaks Charter Academy

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in General Fund Balance

For FY14 2nd Quarter vs FY13 2nd Quarter

	PRIOR YEAR				CURRENT YEAR			
	FY 12/13 Adopted Budget	FY 12/13 July - Dec Actual	Balance Remaining	% of Actual to Budget	FY 13/14 Adopted Budget	FY 13/14 July - Dec Actual	Balance Remaining	% of Actual to Budget
Revenues								
Intergovernmental* <i>net of allocations to</i>	6,444,910	3,086,723	(3,358,187)	47.89%	6,347,310	3,259,443	(3,087,867)	51.35%
Investment income <i>1500</i>	800	422	(378)	52.71%	800	130	(670)	16.22%
Charges for service <i>1300</i>	135,200	103,067	(32,133)	76.23%	122,975	77,096	(45,880)	62.69%
Mill Levy Override <i>5200</i>	400,176	0	(400,176)	0.00%	913,000	0	(913,000)	0.00%
Miscellaneous <i>1900,1740,</i>	149,564	103,651	(45,913)	69.30%	183,648	161,859	(21,789)	88.14%
State revenues <i>3000</i>	0	0	0	N/A	0	10,527	10,527	N/A
Federal revenues <i>4000</i>	0	0	0	N/A	0	0	0	N/A
Total revenues	7,130,650	3,293,863	(3,836,787)	46.19%	7,567,734	3,509,054	(4,058,679)	46.37%
Expenditures								
Salaries <i>0100s</i>	3,338,915	1,344,465	1,994,450	40.27%	3,414,794	1,457,221	1,957,573	42.67%
Benefits <i>0200s</i>	951,144	362,488	588,656	38.11%	936,049	385,712	550,337	41.21%
Purchased services* <i>0300,0400,0500s</i>	2,272,497	1,181,138	1,091,359	51.98%	2,405,756	1,080,924	1,324,831	44.93%
Supplies and materials <i>0600s</i>	237,743	103,991	133,752	43.74%	298,953	130,307	168,646	43.59%
Capital outlay <i>0700s</i>	222,000	34,353	187,647	15.47%	386,640	249,560	137,080	64.55%
Other <i>0800s, 0900s</i>	108,351	7,470	100,881	6.89%	125,543	8,617	116,926	6.86%
Total expenditures	7,130,650	3,033,904	4,096,746	42.55%	7,567,734	3,312,341	4,255,393	43.77%
Excess (deficiency) of revenues over (under) expenditures	0	259,960	259,960		(0)	196,713	196,714	
Fund balance, beginning 7/01 (<i>Incl Tabor Rsv</i>)		360,275				1,147,887		
Fund balance, ending 12/31 (<i>Incl Tabor Rsv</i>)		<u>620,235</u>				<u>1,344,600</u>		

* This report does not reflect the capital reserve revenue or expenses.