

St. Vrain Valley School District RE-1J

**Twin Peaks Charter Academy**

**Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in General Fund Balance

FY14 3rd Quarter vs FY13 3rd Quarter

	PRIOR YEAR				CURRENT YEAR			
	FY 12/13 Amended Budget	FY 12/13 July - Mar Actual	Balance Remaining	% of Actual to Budget	FY 13/14 Amended Budget	FY 13/14 July - Mar Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>								
Intergovernmental* net of allocations to	6,155,447	4,621,085	(1,534,362)	75.07%	6,572,598	4,939,670	(1,632,928)	75.16%
Investment income 1500	800	558	(242)	69.81%	360	169	(191)	46.86%
Charges for service 1300	161,975	139,132	(22,843)	85.90%	129,325	111,271	(18,055)	86.04%
Mill Levy Override 5200	739,000	306,234	(432,766)	41.44%	913,000	322,206	(590,794)	35.29%
Miscellaneous 1900,1740,	104,886	120,302	15,416	114.70%	185,626	186,069	443	100.24%
State revenues 3000	0	0	0	N/A	10,527	10,527	0	100.00%
Federal revenues 4000	0	0	0	N/A	0	0	0	N/A
<b>Total revenues</b>	<b>7,162,108</b>	<b>5,187,312</b>	<b>(1,974,796)</b>	<b>72.43%</b>	<b>7,811,436</b>	<b>5,569,911</b>	<b>(2,241,525)</b>	<b>71.30%</b>
<b>Expenditures</b>								
Salaries 0100s	3,186,399	2,135,698	1,050,701	67.03%	3,545,089	2,325,017	1,220,072	65.58%
Benefits 0200s	904,411	582,407	322,004	64.40%	1,013,416	630,356	383,060	62.20%
Purchased services* 0300,0400,0500s	2,337,946	1,719,432	618,514	73.54%	2,438,605	1,592,750	845,855	65.31%
Supplies and materials 0600s	271,787	156,296	115,491	57.51%	305,968	185,036	120,932	60.48%
Capital outlay 0700s	98,605	41,995	56,610	42.59%	376,000	285,688	90,312	75.98%
Other 0800s, 0900s	362,960	8,983	353,977	2.47%	132,358	11,679	120,679	8.82%
<b>Total expenditures</b>	<b>7,162,108</b>	<b>4,644,811</b>	<b>2,517,297</b>	<b>64.85%</b>	<b>7,811,436</b>	<b>5,030,527</b>	<b>2,780,909</b>	<b>64.40%</b>
Excess (deficiency) of revenues over (under) expenditures	0	542,501	542,501		0	539,385	539,385	
Fund balance, beginning 7/01 (Incl Tabor Rsv)		360,275				1,147,887		
Fund balance, ending 3/31 (Incl Tabor Rsv)		902,776				1,687,272		

\* This report does not reflect the capital reserve revenue or expenses.

# Twin Peaks Charter Academy

## QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2012-2013 (Prior Year) For Period Ending March 31, 2013		
	AMENDED BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	360,275	360,275	
REVENUE	7,162,108	5,187,312	72.43%
EXPENDITURES	6,811,428	4,644,811	68.19%
ENDING FUND BALANCE	710,955	902,776	126.98%

\*Fund Balance includes Tabor Reserve

FY2013-2014 (Current Year) For Period Ending March 31, 2014			
AMENDED BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
1,147,887	1,147,887		
7,811,436	5,569,911	71.30%	
7,694,896	5,030,527	65.37%	
1,264,427	1,687,272	133.44%	1,264,426.88

\*Fund Balance includes Tabor Reserve

CAPITAL RESERVE	FY2012-2013 (Prior Year) For Period Ending March 31, 2013		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	122,338	122,338	
REVENUE		48,450	0.00%
EXPENDITURES	122,338	109,963	89.88%
ENDING FUND BALANCE	-	60,825	0.00%

FY2013-2014 (Current Year) For Period Ending March 31, 2014			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
53,213	53,213		
15,000	12,000	80.00%	
58,663	4,690	7.99%	
9,550	60,523	633.77%	9,550

Specific Resolution Needed for Use of Portion of BFB

BOND FUND	FY2012-2013 (Prior Year) For Period Ending March 31, 2013		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE			
REVENUE	#N/A	-	#N/A
EXPENDITURES	#N/A	-	#N/A
ENDING FUND BALANCE	#N/A	-	#N/A

FY2013-2014 (Current Year) For Period Ending March 31, 2014			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
-	-		
#N/A	-	#N/A	
#N/A	-	#N/A	
#N/A	-	#N/A	#N/A

Specific Resolution Needed for Use of Portion of BFB