

St. Vrain Valley School District RE-1J

**Twin Peaks Charter Academy**

**Budget to Actual (Audited)**

Statement of Revenues, Expenditures, and Changes in General Fund Balance

FY14 4th Quarter vs FY13 4th Quarter

	PRIOR YEAR				CURRENT YEAR			
	FY 12/13 Amended Budget	FY 12/13 July - June Actual	Balance Remaining	% of Actual to Budget	FY 13/14 Amended Budget	FY 13/14 July - June Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>								
Intergovernmental* <i>net of allocations to</i>	6,155,447	6,159,230	3,783	100.06%	6,572,598	6,586,197	13,599	100.21%
Investment income <i>1500</i>	800	670	(130)	83.76%	360	208	(152)	57.81%
Charges for service <i>1300</i>	161,975	158,982	(2,993)	98.15%	129,325	129,148	(177)	99.86%
Mill Levy Override <i>5200</i>	739,000	944,703	205,703	127.84%	913,000	957,940	44,940	104.92%
Miscellaneous <i>1900,1740,</i>	104,886	138,517	33,631	132.06%	185,626	204,147	18,521	109.98%
State revenues <i>3000</i>	0	0	0	N/A	10,527	10,527	0	100.00%
Federal revenues <i>4000</i>	0	0	0	N/A	0	0	0	N/A
<b>Total revenues</b>	<b>7,162,108</b>	<b>7,402,102</b>	<b>239,994</b>	<b>103.35%</b>	<b>7,811,436</b>	<b>7,888,168</b>	<b>76,732</b>	<b>100.98%</b>
<b>Expenditures</b>								
Salaries <i>0100s</i>	3,186,399	3,174,259	12,140	99.62%	3,545,089	3,456,983	88,106	97.51%
Benefits <i>0200s</i>	904,411	848,993	55,418	93.87%	1,013,416	956,892	56,524	94.42%
Purchased services* <i>0300,0400,0500s</i>	2,337,946	2,300,578	37,368	98.40%	2,438,605	2,148,817	289,788	88.12%
Supplies and materials <i>0600s</i>	271,787	219,555	52,232	80.78%	305,968	281,009	24,959	91.84%
Capital outlay <i>0700s</i>	98,605	58,083	40,522	58.90%	376,000	306,936	69,064	81.63%
Other <i>0800s, 0900s</i>	362,960	13,023	349,937	3.59%	132,358	13,346	119,012	10.08%
<b>Total expenditures</b>	<b>7,162,108</b>	<b>6,614,491</b>	<b>547,617</b>	<b>92.35%</b>	<b>7,811,436</b>	<b>7,163,983</b>	<b>647,453</b>	<b>91.71%</b>
Excess (deficiency) of revenues over (under) expenditures	0	787,612	787,612		0	724,184	724,184	
Fund balance, beginning 7/01 <b>(Incl Tabor Rsv)</b>		360,275				1,147,887		
Fund balance, ending 6/30 <b>(Incl Tabor Rsv)</b>		1,147,887				1,872,071		

\* This report does not reflect the capital reserve revenue or expenses.

# Twin Peaks Charter Academy

## QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2012-2013 (Prior Year) For Period Ending June 30, 2013		
	AMENDED BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	360,275	360,275	
REVENUE	7,162,108	7,402,102	103.35%
EXPENDITURES	6,811,428	6,614,491	97.11%
ENDING FUND BALANCE	710,955	1,147,887	161.46%

\*Fund Balance includes Tabor Reserve

FY2013-2014 (Current Year) For Period Ending June 30, 2014			
AMENDED BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
1,147,887	1,147,887		
7,811,436	7,888,168	100.98%	
7,811,436	7,163,983	91.71%	
1,147,887	1,872,071	163.09%	1,872,071.37

\*Fund Balance includes Tabor Reserve

CAPITAL RESERVE	FY2012-2013 (Prior Year) For Period Ending June 30, 2013		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	122,338	122,338	
REVENUE		57,450	0.00%
EXPENDITURES	122,338	126,575	103.46%
ENDING FUND BALANCE	-	53,213	0.00%

FY2013-2014 (Current Year) For Period Ending June 30, 2014			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
53,213	53,213		
15,000	15,000	100.00%	
58,663	4,690	7.99%	
9,550	63,523	665.19%	63,522.67

Specific Resolution Needed for Use of Portion of BFB

BOND FUND	FY2012-2013 (Prior Year) For Period Ending June 30, 2013		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE			
REVENUE	#N/A	-	#N/A
EXPENDITURES	#N/A	-	#N/A
ENDING FUND BALANCE	#N/A	-	#N/A

FY2013-2014 (Current Year) For Period Ending June 30, 2014			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
-	-		
#N/A	-	#N/A	
#N/A	-	#N/A	
#N/A	-	#N/A	#N/A

Specific Resolution Needed for Use of Portion of BFB