

St. Vrain Valley School District RE-1J

Twin Peaks Charter Academy

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in General Fund Balance

FY15 1st Quarter vs FY14 1st Quarter

	PRIOR YEAR				CURRENT YEAR			
	FY 13/14 Adopted Budget	FY 13/14 July - Sept Actual	Balance Remaining	% of Actual to Budget	FY 14/15 Adopted Budget	FY 14/15 July-Sept Actual	Balance Remaining	% of Actual to Budget
Revenues								
Intergovernmental* net of allocations to	6,347,310	1,745,632	(4,601,678)	27.50%	6,891,222	1,835,906	(5,055,316)	26.64%
Investment income 1500	800	90	(710)	11.23%	240	59	(181)	24.65%
Charges for service 1300	122,975	42,341	(80,635)	34.43%	114,399	31,005	(83,394)	27.10%
Mill Levy Override 5200	913,000	0	(913,000)	0.00%	945,000	0	(945,000)	0.00%
Miscellaneous 1900,1740,	183,648	142,507	(41,141)	77.60%	169,069	110,358	(58,711)	65.27%
State revenues 3000	0	0	0	N/A	0	0	0	N/A
Federal revenues 4000	0	0	0	N/A	0	0	0	N/A
Total revenues	7,567,734	1,930,570	(5,637,164)	25.51%	8,119,930	1,977,328	(6,142,602)	24.35%
Expenditures								
Salaries 0100s	3,414,794	550,875	2,863,919	16.13%	3,709,965	582,170	3,127,795	15.69%
Benefits 0200s	936,049	153,176	782,873	16.36%	1,127,544	167,901	959,643	14.89%
Purchased services* 0300,0400,0500s	2,405,756	577,070	1,828,686	23.99%	2,668,804	586,035	2,082,769	21.96%
Supplies and materials 0600s	298,953	84,666	214,286	28.32%	340,613	100,548	240,065	29.52%
Capital outlay 0700s	386,640	226,469	160,171	58.57%	178,000	15,162	162,838	8.52%
Other 0800s, 0900s	125,543	6,532	119,011	5.20%	95,004	8,732	86,272	9.19%
Total expenditures	7,567,734	1,598,787	5,968,947	21.13%	8,119,930	1,460,548	6,659,382	17.99%
Excess (deficiency) of revenues over (under) expenditures	(0)	331,782	331,783		0	516,781	516,781	
Fund balance, beginning 7/01 (Incl Tabor Rsv)		1,147,887				1,872,071		
Fund balance, ending 09/30 (Incl Tabor Rsv)		1,479,669				2,388,852		

* This report does not reflect the capital reserve revenue or expenses.

Twin Peaks Charter Academy

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2013-2014 (Prior Year) For Period Ending September 30, 2013		
	ADOPTED BUDGET	ACTUAL	PERCENTAGE OF BUDGET

BEGINNING FUND BALANCE	710,956	1,147,887	
REVENUE	7,567,734	1,930,570	25.51%
EXPENDITURES	7,567,734	1,598,787	21.13%
ENDING FUND BALANCE	710,956	1,479,669	208.12%

*Fund Balance includes Tabor Reserve

FY2014-2015 (Current Year) For Period Ending September 30, 2014			
ADOPTED BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE

	1,264,427	1,872,071	
	8,119,930	1,977,328	24.35%
	8,041,298	1,460,548	18.16%
	1,343,059	2,388,852	177.87%
			1,343,059.00

*Fund Balance includes Tabor Reserve

CAPITAL RESERVE	FY2013-2014 (Prior Year) For Period Ending September 30, 2013		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET

BEGINNING FUND BALANCE	-	53,213	
REVENUE	18,000	4,500	25.00%
EXPENDITURES	13,356	4,690	35.11%
ENDING FUND BALANCE	4,644	53,023	1141.75%

FY2014-2015 (Current Year) For Period Ending September 30, 2014			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE

	9,550	63,523	
	15,000	3,750	25.00%
	16,392	-	0.00%
	8,158	67,273	824.62%
			8,158

Specific Resolution Needed for Use of Portion of BFB

BOND FUND	FY2013-2014 (Prior Year) For Period Ending September 30, 2013		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET

BEGINNING FUND BALANCE			
REVENUE	#N/A	-	#N/A
EXPENDITURES	#N/A	-	#N/A
ENDING FUND BALANCE	#N/A	-	#N/A

FY2014-2015 (Current Year) For Period Ending September 30, 2014			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE

	-	-	
	#N/A	-	#N/A
	#N/A	-	#N/A
	#N/A	-	#N/A
			#N/A

Specific Resolution Needed for Use of Portion of BFB