

St. Vrain Valley School District RE-1J

Twin Peaks Charter Academy

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in General Fund Balance

FY15 2nd Quarter vs FY14 2nd Quarter

	PRIOR YEAR				CURRENT YEAR			
	FY 13/14 Adopted Budget	FY 13/14 July - Dec Actual	Balance Remaining	% of Actual to Budget	FY 14/15 Adopted Budget	FY 14/15 July - Dec Actual	Balance Remaining	% of Actual to Budget
Revenues								
Intergovernmental* net of allocations to	6,347,310	3,259,443	(3,087,867)	51.35%	6,891,222	3,399,893	(3,491,329)	49.34%
Investment income 1500	800	130	(670)	16.22%	240	100	(140)	41.49%
Charges for service 1300	122,975	77,096	(45,880)	62.69%	114,399	61,541	(52,859)	53.79%
Mill Levy Override 5200	913,000	0	(913,000)	0.00%	945,000	0	(945,000)	0.00%
Miscellaneous 1900,1740,	183,648	161,859	(21,789)	88.14%	169,069	140,262	(28,807)	82.96%
State revenues 3000	0	10,527	10,527	N/A	0	29,136	29,136	N/A
Federal revenues 4000	0	0	0	N/A	0	0	0	N/A
Total revenues	7,567,734	3,509,054	(4,058,679)	46.37%	8,119,930	3,630,932	(4,488,998)	44.72%
Expenditures								
Salaries 0100s	3,414,794	1,457,221	1,957,573	42.67%	3,709,965	1,473,308	2,236,657	39.71%
Benefits 0200s	936,049	385,712	550,337	41.21%	1,127,544	428,983	698,561	38.05%
Purchased services* 0300,0400,0500s	2,405,756	1,080,924	1,324,831	44.93%	2,668,804	1,123,931	1,544,873	42.11%
Supplies and materials 0600s	298,953	130,307	168,646	43.59%	340,613	159,740	180,873	46.90%
Capital outlay 0700s	386,640	249,560	137,080	64.55%	178,000	38,861	139,139	21.83%
Other 0800s, 0900s	125,543	8,617	116,926	6.86%	95,004	10,858	84,146	11.43%
Total expenditures	7,567,734	3,312,341	4,255,393	43.77%	8,119,930	3,235,680	4,884,250	39.85%
Excess (deficiency) of revenues over (under) expenditures	(0)	196,713	196,714		0	395,251	395,251	
Fund balance, beginning 7/01 (Incl Tabor Rsv)		1,147,887				1,872,071		
Fund balance, ending 12/31 (Incl Tabor Rsv)		1,344,600				2,267,323		

* This report does not reflect the capital reserve revenue or expenses.

Twin Peaks Charter Academy

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2013-2014 (Prior Year) For Period Ending December 31, 2013		
	ADOPTED BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	710,956	1,147,887	
REVENUE	7,567,734	3,509,054	46.37%
EXPENDITURES	7,567,734	3,312,341	43.77%
ENDING FUND BALANCE	710,956	1,344,600	189.13%

*Fund Balance includes Tabor Reserve

FY2014-2015 (Current Year) For Period Ending December 31, 2014			
ADOPTED BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
1,264,427	1,872,071		
8,119,930	3,630,932	44.72%	
8,041,298	3,235,680	40.24%	
1,343,059	2,267,323	168.82%	1,343,059

*Fund Balance includes Tabor Reserve

CAPITAL RESERVE	FY2013-2014 (Prior Year) For Period Ending December 31, 2013		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	53,213	53,213	
REVENUE	18,000	9,000	50.00%
EXPENDITURES	13,356	4,690	35.11%
ENDING FUND BALANCE	57,857	57,523	99.42%

FY2014-2015 (Current Year) For Period Ending December 31, 2014			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
9,550	63,523		
15,000	7,500	50.00%	
16,392	-	0.00%	
8,158	71,023	870.59%	8,158

Specific Resolution Needed for Use of Portion of BFB

BOND FUND	FY2013-2014 (Prior Year) For Period Ending December 31, 2013		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE			
REVENUE	#N/A	-	#N/A
EXPENDITURES	#N/A	-	#N/A
ENDING FUND BALANCE	#N/A	-	#N/A

FY2014-2015 (Current Year) For Period Ending December 31, 2014			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
-	-		
#N/A	-	#N/A	
#N/A	-	#N/A	
#N/A	-	#N/A	#N/A

Specific Resolution Needed for Use of Portion of BFB