

Twin Peaks Charter Academy

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2013-2014 (Prior Year) For Period Ending March 31, 2014		
	AMENDED BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	1,147,887	1,147,887	
REVENUE	7,811,436	5,569,911	71.30%
EXPENDITURES	7,694,896	5,030,527	65.37%
ENDING FUND BALANCE	1,264,427	1,687,272	133.44%

*Fund Balance includes Tabor Reserve

FY2014-2015 (Current Year) For Period Ending March 31, 2015			
AMENDED BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
1,872,071	1,872,071		
8,106,809	5,756,299	71.01%	
8,009,792	5,263,196	65.71%	
1,969,088	2,365,174	120.12%	1,969,088

*Fund Balance includes Tabor Reserve

CAPITAL RESERVE	FY2013-2014 (Prior Year) For Period Ending March 31, 2014		
	AMENDED BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	53,213	53,213	
REVENUE	15,000	12,000	80.00%
EXPENDITURES	58,663	4,690	7.99%
ENDING FUND BALANCE	9,550	60,523	633.77%

FY2014-2015 (Current Year) For Period Ending March 31, 2015			
AMENDED BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
63,523	63,523		
15,000	11,250	75.00%	
78,523	47,143	60.04%	
-	27,630	0.00%	-

Specific Resolution Needed for Use of Portion of BFB

BOND FUND	FY2013-2014 (Prior Year) For Period Ending March 31, 2014		
	AMENDED BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE			
REVENUE	#N/A	-	#N/A
EXPENDITURES	#N/A	-	#N/A
ENDING FUND BALANCE	#N/A	-	#N/A

FY2014-2015 (Current Year) For Period Ending March 31, 2015			
AMENDED BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
-	-		
#N/A	-	#N/A	
#N/A	-	#N/A	
#N/A	-	#N/A	#N/A

Specific Resolution Needed for Use of Portion of BFB

St. Vrain Valley School District RE-1J

Twin Peaks Charter Academy

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in General Fund Balance

FY15 3rd Quarter vs FY14 3rd Quarter

	PRIOR YEAR				CURRENT YEAR			
	FY 13/14 Amended Budget	FY 13/14 July - Mar Actual	Balance Remaining	% of Actual to Budget	FY 14/15 Amended Budget	FY 14/15 July - Mar Actual	Balance Remaining	% of Actual to Budget
Revenues								
Intergovernmental* net of allocations to	6,572,598	4,939,670	(1,632,928)	75.16%	6,837,781	5,100,093	(1,737,688)	74.59%
Investment income 1500	360	169	(191)	46.86%	240	141	(99)	58.93%
Charges for service 1300	129,325	111,271	(18,055)	86.04%	116,964	91,669	(25,295)	78.37%
Mill Levy Override 5200	913,000	322,206	(590,794)	35.29%	945,000	326,071	(618,929)	34.50%
Miscellaneous 1900,1740,	185,626	186,069	443	100.24%	177,688	164,331	(13,357)	92.48%
State revenues 3000	10,527	10,527	0	100.00%	29,136	73,994	44,858	253.96%
Federal revenues 4000	0	0	0	N/A	0	0	0	N/A
Total revenues	7,811,436	5,569,911	(2,241,525)	71.30%	8,106,809	5,756,299	(2,350,510)	71.01%
Expenditures								
Salaries 0100s	3,545,089	2,325,017	1,220,072	65.58%	3,630,701	2,366,865	1,263,836	65.19%
Benefits 0200s	1,013,416	630,356	383,060	62.20%	1,104,771	700,668	404,103	63.42%
Purchased services* 0300,0400,0500s	2,438,605	1,592,750	845,855	65.31%	2,702,231	1,860,455	841,776	68.85%
Supplies and materials 0600s	305,968	185,036	120,932	60.48%	383,861	253,327	130,534	65.99%
Capital outlay 0700s	376,000	285,688	90,312	75.98%	172,074	67,972	104,102	39.50%
Other 0800s, 0900s	132,358	11,679	120,679	8.82%	113,171	13,909	99,262	12.29%
Total expenditures	7,811,436	5,030,527	2,780,909	64.40%	8,106,809	5,263,196	2,843,613	64.92%
Excess (deficiency) of revenues over (under) expenditures	0	539,385	539,385		0	493,103	493,103	
Fund balance, beginning 7/01 (Incl Tabor Rsv)		1,147,887				1,872,071		
Fund balance, ending 3/31 (Incl Tabor Rsv)		1,687,272				2,365,174		

* This report does not reflect the capital reserve revenue or expenses.