

Twin Peaks Charter Academy

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2013-2014 (Prior Year) For Period Ending June 30, 2014		
	AMENDED BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	1,147,887	1,147,887	
REVENUE	7,811,436	7,888,168	100.98%
EXPENDITURES	7,694,896	7,163,983	93.10%
ENDING FUND BALANCE	1,264,427	1,872,071	148.06%

*Fund Balance includes Tabor Reserve

FY2014-2015 (Current Year) For Period Ending June 30, 2015			
AMENDED BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
1,872,071	1,872,071		
8,106,809	8,102,023	99.94%	
8,009,792	7,584,426	94.69%	
1,969,088	2,389,668	121.36%	2,389,668

*Fund Balance includes Tabor Reserve

CAPITAL RESERVE	FY2013-2014 (Prior Year) For Period Ending June 30, 2014		
	AMENDED BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	53,213	53,213	
REVENUE	15,000	15,000	100.00%
EXPENDITURES	58,663	4,690	7.99%
ENDING FUND BALANCE	9,550	63,523	665.19%

FY2014-2015 (Current Year) For Period Ending June 30, 2015			
AMENDED BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
63,523	63,523		
15,000	15,000	100.00%	
78,523	17,730	22.58%	
-	60,793	0.00%	60,793

Specific Resolution Needed for Use of Portion of BFB

BOND FUND	FY2013-2014 (Prior Year) For Period Ending June 30, 2014		
	AMENDED BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE			
REVENUE	#N/A	-	#N/A
EXPENDITURES	#N/A	-	#N/A
ENDING FUND BALANCE	#N/A	-	#N/A

FY2014-2015 (Current Year) For Period Ending June 30, 2015			
AMENDED BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
-	-		
#N/A	-	#N/A	
#N/A	-	#N/A	
#N/A	-	#N/A	-

Specific Resolution Needed for Use of Portion of BFB

**Twin Peaks Charter Academy
General Fund**

Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in General Fund Balance
FY15 vs FY14 as of 6/30/15

	PRIOR YEAR				CURRENT YEAR				
	FY 13/14 Amended Budget	FY 13/14 Jul14-Jun15 Actual	Actual vs. Budget	% of Actual to Budget	FY 14/15 Amended Budget	FY 14/15 Jul14-Jun15 Actual	Actual vs. Budget	% of Actual to Budget	% of PY Actual
Revenues									
Intergovernmental*, 5710 (PPR)	6,572,598	6,586,197	13,599	100%	6,837,781	6,799,677	(38,104)	99%	103%
Investment income, 1510	360	208	(152)	58%	240	188	(52)	78%	90%
Charges for service, 13xx	129,325	129,148	(177)	100%	116,964	110,567	(6,397)	95%	86%
Mill Levy Override 5210	913,000	957,940	44,940	105%	945,000	944,939	(61)	100%	99%
Miscellaneous, 1900,1800,1740,5200	185,626	204,147	18,521	110%	177,688	172,658	(5,030)	97%	85%
State revenues, 3000	10,527	10,527	0	100%	29,136	73,994	44,858	254%	703%
Federal revenues, 4000	0	0	0	N/A	0	0	0	N/A	N/A
Total revenues	7,811,436	7,888,168	76,732	101%	8,106,809	8,102,023	(4,786)	100%	103%
Expenditures									
Salaries, 01xx	3,545,089	3,456,983	88,106	98%	3,630,701	3,572,320	58,381	98%	103%
Benefits, 02xx	1,013,416	956,892	56,524	94%	1,104,771	1,056,236	48,535	96%	110%
Purchased services*, 0300,0400,0500s	2,438,605	2,148,817	289,788	88%	2,702,231	2,471,572	230,659	91%	115%
Supplies and materials, 06xx	305,968	281,009	24,959	92%	383,861	314,874	68,987	82%	112%
Capital outlay, 07xx	376,000	306,936	69,064	82%	172,074	151,914	20,160	88%	49%
Other, 08xx, 09xx	132,358	13,346	119,012	10%	113,171	17,510	95,661	15%	131%
Total expenditures	7,811,436	7,163,983	647,453	92%	8,106,809	7,584,426	522,383	94%	106%
Excess (deficiency) of revenues over (under) expenditures	0	724,184	724,184		0	517,597	517,597		71%
Gen Fund balance 67xx (including TABOR), 7/1/14		1,147,887				1,872,071			163%
Gen Fund balance (including TABOR), 6/30/15		1,872,071				2,389,668			128%

* This report does not reflect the capital reserve revenue or expenses.