

**St. Vrain Valley School District RE-1J  
Twin Peaks Charter Academy  
Budget to Actual (Unaudited)  
Statement of Revenues, Expenditures, and Changes in General Fund Balance  
FY16 1st Quarter vs FY15 1st Quarter**

	PRIOR YEAR				CURRENT YEAR			
	FY 14/15 Adopted Budget	FY 14/15 July-Sept Actual	Balance Remaining	% of Actual to Budget	FY 15/16 Adopted Budget	FY 15/16 July-Sept Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>								
Intergovernmental*, net of allocations to	6,891,222	1,835,906	(5,055,316)	27%	7,253,803	1,695,084	(5,558,719)	23%
Investment income, 1500	240	59	(181)	25%	160	55	(105)	35%
Charges for service, 1300	114,399	31,005	(83,394)	27%	102,215	17,932	(84,283)	18%
Mill Levy Override 5210	945,000	0	(945,000)	0%	958,000	0	(958,000)	0%
Miscellaneous, 1900,1740,5200	169,069	110,358	(58,711)	65%	136,324	94,022	(42,302)	69%
State revenues, 3000	0	0	0	0%	73,936	22,647	(51,289)	31%
Federal revenues, 4000	0	0	0	0%	0	0	0	0%
<b>Total revenues</b>	<b>8,119,930</b>	<b>1,977,328</b>	<b>(6,142,602)</b>	<b>24%</b>	<b>8,524,438</b>	<b>1,829,740</b>	<b>(6,694,699)</b>	<b>21%</b>
<b>Expenditures</b>								
Salaries, 0100s	3,709,965	582,170	3,127,795	16%	4,036,798	606,945	3,429,854	15%
Benefits, 0200s	1,127,544	167,901	959,643	15%	1,240,095	184,913	1,055,182	15%
Purchased services*, 0300,0400,0500s	2,668,804	586,035	2,082,769	22%	2,524,784	605,154	1,919,631	24%
Supplies and materials, 0600s	340,613	100,548	240,065	30%	496,867	203,646	293,221	41%
Capital outlay, 0700s	178,000	15,162	162,838	9%	157,948	11,478	146,470	7%
Other, 0800s, 0900s	95,004	8,732	86,272	9%	67,946	13,547	54,398	20%
<b>Total expenditures</b>	<b>8,119,930</b>	<b>1,460,548</b>	<b>6,659,382</b>	<b>18%</b>	<b>8,524,438</b>	<b>1,625,682</b>	<b>6,898,756</b>	<b>19%</b>
Excess (deficiency) of revenues over (under) expenditures	0	516,781	516,781		0	204,058	204,057	
Fund balance, beginning 7/01 (Incl Tabor Rsv)		1,872,071				2,389,668		
Fund balance, ending 09/30 (Incl Tabor Rsv)		<u>2,388,852</u>				<u>2,593,726</u>		

\* This report does not reflect the capital reserve revenue or expenses.

# Twin Peaks Charter Academy

## QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

<b>GENERAL FUND</b>	FY2014-2015 (Prior Year) For Period Ending September 30, 2014			FY2015-2016 (Current Year) For Period Ending September 30, 2015			
	ADOPTED BUDGET	ACTUAL	PERCENTAGE OF BUDGET	ADOPTED BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	1,264,427.00	1,872,071.37		1,969,088.00	2,389,668.46		
REVENUE	8,119,930.00	1,977,328.42	24.35%	8,524,438.48	1,829,739.73	21.46%	
EXPENDITURES	8,041,298.00	1,460,547.64	18.16%	8,473,194.98	1,625,682.18	19.19%	
ENDING FUND BALANCE	1,343,059.00	2,388,852.15	177.87%	2,020,331.51	2,593,726.01	128.38%	<b>2,020,331.51</b>

<b>CAPITAL RESERVE</b>	FY2014-2015 (Prior Year) For Period Ending September 30, 2014			FY2015-2016 (Current Year) For Period Ending September 30, 2015			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	9,550	63,523		-	60,793		
REVENUE	15,000	3,750	25.00%	15,000	3,750	25.00%	
EXPENDITURES	16,392	-	0.00%	13,902	-	0.00%	
ENDING FUND BALANCE	8,158	67,273	824.62%	1,098	64,543	5878.24%	<b>1,098</b>
Specific Resolution Needed for Use of Portion of BFB							

<b>BOND FUND</b>	FY2014-2015 (Prior Year) For Period Ending September 30, 2014			FY2015-2016 (Current Year) For Period Ending September 30, 2015			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE				-	-		
REVENUE	#N/A	-	#N/A	#N/A	-	#N/A	
EXPENDITURES	#N/A	-	#N/A	#N/A	-	#N/A	
ENDING FUND BALANCE	#N/A	-	#N/A	#N/A	-	#N/A	#N/A
Specific Resolution Needed for Use of Portion of BFB							