

St. Vrain Valley School District RE-1J
Twin Peaks Charter Academy
Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in General Fund Balance
FYTD16 vs FYTD15

	PRIOR YEAR				CURRENT YEAR			
	FY 14/15 Adopted Budget	FY 14/15 July-Dec Actual	Balance Remaining	% of Actual to Budget	FY 15/16 Adopted Budget	FY 15/16 July-Dec Actual	Balance Remaining	% of Actual to Budget
Revenues								
Intergovernmental*, net of allocations to	6,891,222	3,399,893	(3,491,329)	49%	7,253,803	3,390,167	(3,863,636)	47%
Investment income, 1500	240	100	(140)	41%	160	127	(33)	79%
Charges for service, 1300	114,399	61,541	(52,859)	54%	102,215	44,876	(57,339)	44%
Mill Levy Override 5210	945,000	0	(945,000)	0%	958,000	0	(958,000)	0%
Miscellaneous, 1900,1740,5200	169,069	140,262	(28,807)	83%	136,324	135,610	(714)	99%
State revenues, 3000	0	29,136	29,136	0%	73,936	67,418	(6,519)	91%
Federal revenues, 4000	0	0	0	0%	0	0	0	0%
Total revenues	8,119,930	3,630,932	(4,488,998)	45%	8,524,438	3,638,198	(4,886,241)	43%
Expenditures								
Salaries, 0100s	3,709,965	1,473,308	2,236,657	40%	4,036,798	1,504,297	2,532,501	37%
Benefits, 0200s	1,127,544	428,983	698,561	38%	1,240,095	463,085	777,010	37%
Purchased services*, 0300,0400,0500s	2,668,804	1,123,931	1,544,873	42%	2,524,784	1,179,559	1,345,226	47%
Supplies and materials, 0600s	340,613	159,740	180,873	47%	496,867	263,519	233,348	53%
Capital outlay, 0700s	178,000	38,861	139,139	22%	157,948	28,322	129,626	18%
Other, 0800s, 0900s	95,004	10,858	84,146	11%	67,946	17,589	50,357	26%
Total expenditures	8,119,930	3,235,680	4,884,250	40%	8,524,438	3,456,371	5,068,068	41%
Excess (deficiency) of revenues over (under) expenditures	0	395,251	395,251		0	181,827	181,827	
Fund balance, beginning 7/01 (Incl Tabor Rsv)		1,872,071				2,389,668		
Fund balance, ending 09/30 (Incl Tabor Rsv)		<u>2,267,323</u>				<u>2,571,495</u>		

* This report does not reflect the capital reserve revenue or expenses.

Twin Peaks Charter Academy

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2014-2015 (Prior Year) For Period Ending December 31, 2014		
	ADOPTED BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	1,264,427	1,872,071	
REVENUE	8,119,930	3,630,932	44.72%
EXPENDITURES	8,041,298	3,235,680	40.24%
ENDING FUND BALANCE	1,343,059	2,267,323	168.82%

FY2015-2016 (Current Year) For Period Ending December 31, 2015			
ADOPTED BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
1,969,088	2,389,668		
8,524,438	3,638,198	42.68%	
8,473,195	3,456,371	40.79%	
2,020,332	2,571,495	127.28%	2,020,332

CAPITAL RESERVE	FY2014-2015 (Prior Year) For Period Ending December 31, 2014		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	9,550	63,523	
REVENUE	15,000	7,500	50.00%
EXPENDITURES	16,392	-	0.00%
ENDING FUND BALANCE	8,158	71,023	870.59%

FY2015-2016 (Current Year) For Period Ending December 31, 2015			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
-	60,793		
15,000	7,500	50.00%	
13,902	-	0.00%	
1,098	68,293	6219.77%	1,098
Specific Resolution Needed for Use of Portion of BFB			

BOND FUND	FY2014-2015 (Prior Year) For Period Ending December 31, 2014		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE			
REVENUE	#N/A	-	#N/A
EXPENDITURES	#N/A	-	#N/A
ENDING FUND BALANCE	#N/A	-	#N/A

FY2015-2016 (Current Year) For Period Ending December 31, 2015			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
-	-		
#N/A	-	#N/A	
#N/A	-	#N/A	
#N/A	-	#N/A	#N/A
Specific Resolution Needed for Use of Portion of BFB			