

St. Vrain Valley School District RE-1J
Twin Peaks Charter Academy
Statement of Revenues, Expenditures, and Changes in General Fund Balance (Unaudited)
FYTD16 vs FYTD15

| | PRIOR YEAR | | | | CURRENT YEAR | | | |
|--|-------------------------------|----------------------------------|----------------------|-----------------------------|-------------------------------|----------------------------------|----------------------|-----------------------------|
| | FY 14/15 Amended Budget | FY 14/15 July-March Actual | Balance Remaining | % of Actual to Budget | FY 15/16 Amended Budget | FY 15/16 July-March Actual | Balance Remaining | % of Actual to Budget |
| Revenues | | | | | | | | |
| Intergovernmental*, net of allocations to | 6,837,781 | 5,100,093 | (1,737,688) | 75% | 6,765,900 | 5,085,698 | (1,680,202) | 75% |
| Investment income, 1500 | 240 | 141 | (99) | 59% | 225 | 246 | 21 | 109% |
| Charges for service, 1300 | 116,964 | 91,669 | (25,295) | 78% | 88,612 | 61,112 | (27,500) | 69% |
| Mill Levy Override 5210 | 945,000 | 326,071 | (618,929) | 35% | 945,000 | 384,506 | (560,494) | 41% |
| Miscellaneous, 1900,1740,5200 | 177,688 | 164,331 | (13,357) | 92% | 130,892 | 154,158 | 23,266 | 118% |
| State revenues, 3000 | 29,136 | 73,994 | 44,858 | 254% | 67,418 | 67,418 | 0 | 100% |
| Federal revenues, 4000 | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% |
| Total revenues | 8,106,809 | 5,756,299 | (2,350,510) | 71% | 7,998,047 | 5,753,139 | (2,244,909) | 72% |
| Expenditures | | | | | | | | |
| Salaries, 0100s | 3,630,701 | 2,366,865 | 1,263,836 | 65% | 3,830,052 | 2,427,063 | 1,402,989 | 63% |
| Benefits, 0200s | 1,104,771 | 700,668 | 404,103 | 63% | 1,208,274 | 750,860 | 457,414 | 62% |
| Purchased services*, 0300,0400,0500s | 2,702,231 | 1,860,455 | 841,776 | 69% | 2,456,310 | 1,799,734 | 656,576 | 73% |
| Supplies and materials, 0600s | 383,861 | 253,327 | 130,534 | 66% | 467,503 | 334,499 | 133,004 | 72% |
| Capital outlay, 0700s | 172,074 | 67,972 | 104,102 | 40% | 97,483 | 61,175 | 36,308 | 63% |
| Other, 0800s, 0900s | 113,171 | 13,909 | 99,262 | 12% | 30,664 | 21,111 | 9,554 | 69% |
| Total expenditures | 8,106,809 | 5,263,196 | 2,843,613 | 65% | 8,090,286 | 5,394,441 | 2,695,845 | 67% |
| Excess (deficiency) of revenues over (under) expenditures | 0 | 493,103 | 493,103 | | (92,239) | 358,698 | 450,936 | |
| Fund balance, beginning 7/01 (Incl Tabor Rsv) | | 1,872,071 | | | | 2,389,668 | | |
| Fund balance, ending (Incl Tabor Rsv) | | <u>2,365,174</u> | | | | <u>2,748,366</u> | | |

* This report does not reflect the capital reserve revenue or expenses.

Twin Peaks Charter Academy

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall require the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

| GENERAL FUND | FY2014-2015 (Prior Year) For Period Ending March 31, 2015 | | | FY2015-2016 (Current Year) For Period Ending March 31, 2016 | | | |
|------------------------|--|-----------|----------------------|--|-----------|----------------------|---------------------------|
| | AMENDED BUDGET | ACTUAL | PERCENTAGE OF BUDGET | AMENDED BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| BEGINNING FUND BALANCE | 1,872,071 | 1,872,071 | | 2,389,668 | 2,389,668 | | |
| REVENUE | 8,106,809 | 5,756,299 | 71.01% | 7,998,047 | 5,753,139 | 71.93% | |
| EXPENDITURES | 8,009,792 | 5,263,196 | 65.71% | 8,090,286 | 5,394,441 | 66.68% | |
| ENDING FUND BALANCE | 1,969,088 | 2,365,174 | 120.12% | 2,297,429 | 2,748,366 | 119.63% | 2,397,429 |

| CAPITAL RESERVE | FY2014-2015 (Prior Year) For Period Ending March 31, 2015 | | | FY2015-2016 (Current Year) For Period Ending March 31, 2016 | | | |
|--|--|--------|----------------------|--|--------|----------------------|---------------------------|
| | BUDGET | ACTUAL | PERCENTAGE OF BUDGET | BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| BEGINNING FUND BALANCE | 63,523 | 63,523 | | 60,793 | 60,793 | | |
| REVENUE | 15,000 | 11,250 | 75.00% | 15,000 | 11,250 | 75.00% | |
| EXPENDITURES | 78,523 | 47,143 | 60.04% | - | - | 0.00% | |
| ENDING FUND BALANCE | - | 27,630 | 0.00% | 75,793 | 72,043 | 95.05% | 75,793 |
| Specific Resolution Needed for Use of Portion of BFB | | | | | | | |

| BOND FUND | FY2014-2015 (Prior Year) For Period Ending March 31, 2015 | | | FY2015-2016 (Current Year) For Period Ending March 31, 2016 | | | |
|--|--|--------|----------------------|--|--------|----------------------|---------------------------|
| | BUDGET | ACTUAL | PERCENTAGE OF BUDGET | BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| BEGINNING FUND BALANCE | | | | - | - | | |
| REVENUE | #N/A | - | #N/A | #N/A | - | #N/A | |
| EXPENDITURES | #N/A | - | #N/A | #N/A | - | #N/A | |
| ENDING FUND BALANCE | #N/A | - | #N/A | #N/A | - | #N/A | #N/A |
| Specific Resolution Needed for Use of Portion of BFB | | | | | | | |