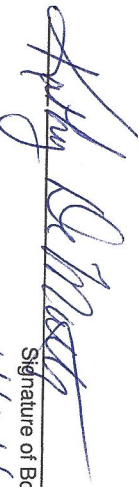


Twin Peaks Charter Academy

Be it resolved by the Board of Directors at Twin Peaks Charter Academy of St. Vrain Valley School District RE-1J in Boulder County that the amounts shown in the following schedule be appropriated to each fund as specified in the "Adopted Budget" for the ensuing fiscal year beginning July 1, 2016 and ending June 30, 2017.

Fund	Budgeted Expenditures		Appropriated Reserves		Total Expenditures and Reserves
	Revenue Funds	Transfer to/(from) Funds	Expense	Reserves	
General Fund:					
1a. Charter Schools	0		0	0	0
1b. Insurance Reserve Fund	7,856,547	241,691	56,165	244,632	8,399,035
1c. Pre-School Fund	0		0	0	0
Special Revenue Funds:					
2. Capital Reserve Special Revenue Fund	0	(10,000)	10,000	65,793	65,793
3. Governmental Designated-Purpose Grants Fund	0		0	0	0
4. Pupil Activity Special Revenue Fund	0		0	0	0
5. Full Day Kindergarten Mill Levy Override Fund	0		0	0	0
6. Transportation Fund	0		0	0	0
7. Other Special Revenue Funds	0		0	0	0
8. Bond Redemption Fund	0		0	0	0
Capital Projects Funds:					
9. Building Fund	0		0	0	0
10. Special Building and Technology Fund	0		0	0	0
11. Capital Reserve Capital Projects Fund	231,691	(231,691)	0	0	0
Enterprise Funds:					
12. Food Service Fund	0		0	0	0
13. Other Enterprise Funds	0		0	0	0
Internal Service Funds:					
14. Risk-Related Activity Fund	0		0	0	0
15. Other Internal Service Funds	0		0	0	0
Trust/Agency Funds:					
16. Fiduciary Fund	0		0	0	0
17. Private Purpose Trust Funds	0		0	0	0
18. Agency Fund	0		0	0	0
19. Pupil Activity Agency Fund	139,650		30,886	0	170,536
20. Foundations	0		0	0	0
21. Component Units	0		0	0	0
TOTAL APPROPRIATION					
	8,227,888		97,051	310,425	8,635,364


 Signature of Board President

4/14/16
 Date of Adoption

Twin Peaks Charter Academy

SVVSD SCHOOL DISTRICT RE-1J	DISTRICT CODE	10 General Fund	21 Capital Reserve	43 Capital Constr Capital Projects	74 Pupil Activity Agency	TOTAL
Twin Peaks Charter Academy	11965	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget
Budgeted Pupil Count	918.0					
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	\$ 2,297,429	75,793	-	85,224	\$ 2,458,446
REVENUES						
Local Sources	1000 - 1999	\$ 202,750	-	-	139,650	\$ 342,400
Intermediate Sources	2000 - 2999	\$ 1,150,000	-	-		\$ 1,150,000
State Sources	3000 - 3999	\$ 67,000	-	-		\$ 67,000
Federal Sources	4000 - 4999	\$ -	-	231,691		\$ 231,691
TOTAL REVENUES		\$ 1,419,750	-	231,691	139,650	\$ 1,791,091
TOTAL BEGINNING FUND BALANCE & REVENUES		\$ 3,717,179	75,793	231,691	224,874	\$ 4,249,538
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800	\$ 6,436,797		-		\$ 6,436,797
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300	\$ 241,691	(10,000)	(231,691)	-	\$ 0
Other Sources	5100,5400, 5500,5900, 5990, 5991	\$ -	-	-	-	\$ -
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		\$ 10,395,667	65,793	0	224,874	\$ 10,686,335
EXPENDITURES		PROGRAMS 0010-2099	PROGRAMS 0010-2099	PROGRAMS 0010-2099	PROGRAMS 0010-2099	
Instruction - Program 0010 to 2099						
Salaries	0100	\$ 2,848,821				\$ 2,848,821
Employee Benefits	0200	\$ 855,386				\$ 855,386
Purchased Services	0300,0400, 0500	\$ 177,350				\$ 177,350

Twin Peaks Charter Academy

SVVSD SCHOOL DISTRICT RE-1J	DISTRICT CODE	10 General Fund	21 Capital Reserve	43 Capital Constr Capital Projects	74 Pupil Activity Agency	TOTAL
Twin Peaks Charter Academy	11965	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget
Supplies and Materials	0600	\$ 175,000			170,536	\$ 345,536
Property	0700	\$ -				\$ -
Other	0800, 0900	\$ 3,350				\$ 3,350
Total Instruction		\$ 4,059,908	-	-	170,536	\$ 4,230,443
Supporting Services						
Students - Program 2100		PROGRAMS 2100-4000	PROGRAMS 2100-4000	PROGRAMS 2100-4000	PROGRAMS 2100-4000	
Salaries	0100	\$ 120,463				\$ 120,463
Employee Benefits	0200	\$ 36,325				\$ 36,325
	0300,0400,					
Purchased Services	0500	\$ 11,200				\$ 11,200
Supplies and Materials	0600	\$ 3,700				\$ 3,700
Property	0700	\$ -				\$ -
Other	0800, 0900	\$ -				\$ -
Total Students		\$ 171,688	-	-	-	\$ 171,688
Instructional Staff - Program 2200						
Salaries	0100	\$ 69,542				\$ 69,542
Employee Benefits	0200	\$ 18,324				\$ 18,324
	0300,0400,					
Purchased Services	0500	\$ 4,000				\$ 4,000
Supplies and Materials	0600	\$ -				\$ -
Property	0700	\$ -				\$ -
Other	0800, 0900	\$ -				\$ -
Total Instructional Staff		\$ 91,865	-	-	-	\$ 91,865
General Administration - Program 2300						
Salaries	0100	\$ -				\$ -
Employee Benefits	0200	\$ -				\$ -
	0300,0400,					
Purchased Services	0500	\$ 136,500				\$ 136,500
Supplies and Materials	0600	\$ 750				\$ 750
Property	0700	\$ -				\$ -
Other	0800, 0900	\$ 7,200				\$ 7,200
Total School Administration		\$ 144,450	-	-	-	\$ 144,450
School Administration - Program 2400						
Salaries	0100	\$ 707,859				\$ 707,859
Employee Benefits	0200	\$ 200,640				\$ 200,640
	0300,0400,					
Purchased Services	0500	\$ 41,550				\$ 41,550
Supplies and Materials	0600	\$ 10,500				\$ 10,500
Property	0700	\$ -				\$ -
Other	0800, 0900	\$ 5,000				\$ 5,000

Twin Peaks Charter Academy

SVVSD SCHOOL DISTRICT RE-1J	DISTRICT CODE	10 General Fund	21 Capital Reserve	43 Capital Constr Capital Projects	74 Pupil Activity Agency	TOTAL
Twin Peaks Charter Academy	11965	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget
Total School Administration		\$ 965,550	-	-	-	\$ 965,550
Business Services - Program 2500						
Salaries	0100	\$ 133,739				\$ 133,739
Employee Benefits	0200	\$ 39,344				\$ 39,344
	0300,0400,					
Purchased Services	0500	\$ 22,090				\$ 22,090
Supplies and Materials	0600	\$ 11,321				\$ 11,321
Property	0700	\$ -				\$ -
Other	0800, 0900	\$ 200				\$ 200
Total Business Services		\$ 206,694	-	-	-	\$ 206,694
Operations and Maintenance - Program 2600						
Salaries	0100	\$ 144,504				\$ 144,504
Employee Benefits	0200	\$ 37,805				\$ 37,805
	0300,0400,					
Purchased Services	0500	\$ 2,053,497				\$ 2,053,497
Supplies and Materials	0600	\$ 196,000				\$ 196,000
Property	0700	\$ 55,000				\$ 55,000
Other	0800, 0900	\$ -				\$ -
Total Operations and Maintenance		\$ 2,486,805	-	-	-	\$ 2,486,805
Student Transportation - Program 2700						
Salaries	0100	\$ -				\$ -
Employee Benefits	0200	\$ -				\$ -
	0300,0400,					
Purchased Services	0500	\$ -				\$ -
Supplies and Materials	0600	\$ -				\$ -
Property	0700	\$ -				\$ -
Other	0800, 0900	\$ -				\$ -
Total Student Transportation		\$ -	-	-	-	\$ -
Central Support - Program 2800						
Salaries	0100	\$ -				\$ -
Employee Benefits	0200	\$ -				\$ -
	0300,0400					
Purchased Services	,0500	\$ -				\$ -
Supplies and Materials	0600	\$ -				\$ -
Property	0700	\$ -				\$ -
Other	0800, 0900	\$ -				\$ -
Total Central Support		\$ -	-	-	-	\$ -
Other Support - Program 2900						

Twin Peaks Charter Academy

SVVSD SCHOOL DISTRICT RE-1J	DISTRICT CODE	10 General Fund	21 Capital Reserve	43 Capital Constr Capital Projects	74 Pupil Activity Agency	TOTAL
Twin Peaks Charter Academy	11965	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget
Salaries	0100	\$ 19,668				\$ 19,668
Employee Benefits	0200	\$ 7,776				\$ 7,776
	0300,0400					
Purchased Services	,0500	\$ -				\$ -
Supplies and Materials	0600	\$ -				\$ -
Property	0700	\$ -				\$ -
Other	0800, 0900	\$ -				\$ -
Total Other Support		\$ 27,444	-	-	-	\$ 27,444
Food Service Operations - Program 3100						
Salaries	0100	\$ -				\$ -
Employee Benefits	0200	\$ -				\$ -
	0300,0400					
Purchased Services	,0500	\$ -				\$ -
Supplies and Materials	0600	\$ -				\$ -
Property	0700	\$ -				\$ -
Other	0800, 0900	\$ -				\$ -
Total Other Support		\$ -	-	-	-	\$ -
Enterprise Operatings - Program 3200						
Salaries	0100	\$ -				\$ -
Employee Benefits	0200	\$ -				\$ -
	0300,0400					
Purchased Services	,0500	\$ -				\$ -
Supplies and Materials	0600	\$ -				\$ -
Property	0700	\$ -				\$ -
Other	0800, 0900	\$ -				\$ -
Total Enterprise Operations		\$ -	-	-	-	\$ -
Community Services - Program 3300						
Salaries	0100	\$ -				\$ -
Employee Benefits	0200	\$ -				\$ -
	0300,0400					
Purchased Services	,0500	\$ -				\$ -
Supplies and Materials	0600	\$ -				\$ -
Property	0700	\$ -				\$ -
Other	0800, 0900	\$ -				\$ -
Total Community Services		\$ -	-	-	-	\$ -
Education for Adults - Program 3400						
Salaries	0100	\$ -				\$ -
Employee Benefits	0200	\$ -				\$ -
	0300,0400					
Purchased Services	,0500	\$ -				\$ -

Twin Peaks Charter Academy

SVVSD SCHOOL DISTRICT RE-1J	DISTRICT CODE	10 General Fund	21 Capital Reserve	43 Capital Constr Capital Projects	74 Pupil Activity Agency	TOTAL
Twin Peaks Charter Academy	11965	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget
Supplies and Materials	0600	\$ -				\$ -
Property	0700	\$ -				\$ -
Other	0800, 0900	\$ -				\$ -
Total Education for Adults Services		\$ -	-	-	-	\$ -
Total Supporting Services		\$ 4,094,495	-	-	-	\$ 4,094,495
Property - Program 4000						
Salaries	0100	\$ -				\$ -
Employee Benefits	0200	\$ -				\$ -
	0300,0400					
Purchased Services	,0500	\$ -				\$ -
Supplies and Materials	0600	\$ -				\$ -
Property	0700	\$ -				\$ -
Other	0800, 0900	\$ -				\$ -
Total Property		\$ -	-	-	-	\$ -
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure						
Salaries	0100	\$ -				\$ -
Employee Benefits	0200	\$ -				\$ -
	0300,0400					
Purchased Services	,0500	\$ -				\$ -
Supplies and Materials	0600	\$ -				\$ -
Property	0700	\$ -				\$ -
Other	0800, 0900	\$ -	-	-	-	\$ -
Total Other Uses		\$ -	-	-	-	\$ -
TOTAL EXPENDITURES		\$ 8,154,403	-	-	170,536	\$ 8,324,939
RESERVES						
Other Reserved Fund Balance - Program 9900	0840	\$ -	65,793			\$ 65,793
Reserve for Encumbrance: 9400	0840	\$ -				\$ -
Reserved Fund Balance - Program District Emergency Reserve - Program 9315	0840	\$ -				\$ -
Reserve for TABOR 3% - Program Res. for TABOR - Multi-Year Obligations Program 9320	0840	\$ 244,632				\$ 244,632
TOTAL RESERVES		\$ 244,632	65,793	-	-	\$ 310,425

Twin Peaks Charter Academy

	DISTRICT CODE	10 General Fund	21 Capital Reserve	43 Capital Constr Capital Projects	74 Pupil Activity Agency	TOTAL
SVVSD SCHOOL DISTRICT RE-1J						
Twin Peaks Charter Academy	11965	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget	FY2016-2017 Amended Budget
TOTAL EXPENDITURES & RESERVES		\$ 8,399,035	65,793	-	170,536	\$ 8,635,364
NON-APPROPRIATED RESERVE - Program 9200		\$ 1,996,632	-	-	54,339	\$ 2,050,971
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero (0))		\$ -	\$ -	0	-	\$ 0

**TPCA
General Fund
Adopted Budget - Draft #3
FY17**

	FY17 Adopted Budget - Draft #3			FY16 Amended Budget			FY15 Actual			FY17 Adopted Budget - Draft #2 3/31/16				Variance Explanation (Draft 3 vs 2) & Comments		
	Draft #3	% Rev	% Sal		Better/ (Worse)	% Rev	% Sal		Better/ (Worse)	% Rev	% Sal	Draft #2	Better/ (Worse)		% Rev	% Sal
General Fund																
Revenue																
Local - Property Tax	6,436,797	79.5%		6,765,900	(329,103)	84.6%		6,799,677	(362,881)	83.9%		6,436,797	0	79.3%		updated review/analysis FD Kinder count update updated review/analysis
Local - Property Tax - MLO	1,150,000	14.2%		945,000	205,000	11.8%		944,939	205,061	11.7%		1,100,000	50,000	13.6%		
Local - Interest Income	200	0.0%		225	(25)	0.0%		188	12	0.0%		200	0	0.0%		
Local - Tuition	61,560	0.8%		88,612	(27,052)	1.1%		110,567	(49,007)	1.4%		143,790	(82,230)	1.8%		
Local - Student Fees	114,990	1.4%		110,089	4,902	1.4%		155,524	(40,534)	1.9%		100,100	14,890	1.2%		
Local - Rentals	22,000	0.3%		22,500	(500)	0.3%		21,216	784	0.3%		22,000	0	0.3%		
Local - Donations	4,000	0.0%		3,675	325	0.0%		5,470	(1,470)	0.1%		4,000	0	0.0%		
Local - Other	0	0.0%		9,628	(9,628)	0.1%		5,448	(5,448)	0.1%		0	0	0.0%		
State - ELPA	45,000	0.6%		44,771	229	0.6%		44,858	142	0.6%		45,000	0	0.6%		
State - READ Act	22,000	0.3%		22,647	(647)	0.3%		29,136	(7,136)	0.4%		22,000	0	0.3%		
Other - Transfer to Cap Reserve	(15,000)	-0.2%		(15,000)	0	-0.2%		(15,000)	0	-0.2%		(15,000)	0	-0.2%		
Other - Transfer from Cap Reserve	25,000	0.3%		0	25,000	0.0%		-	25,000	0.0%		25,000	0	0.3%		
Other - Transfer from Cap Construction	231,691	2.9%		0	231,691	0.0%		-	231,691	0.0%		231,691	0	2.9%		
Total Revenue	8,098,238			7,998,047	100,191			8,102,023	(3,785)			8,115,578	(17,340)			
Expense																
Salaries	4,044,595	49.9%		3,830,052	(214,544)	47.9%		3,572,320	(472,275)	44.1%		4,044,595	0	49.8%		
Benefits	1,195,600	14.8%	30%	1,208,274	12,674	15.1%	32%	1,056,221	(139,380)	13.0%	30%	1,195,600	0	14.7%	30%	
Purch Svc - Prof & Tech	108,140	1.3%		154,944	46,804	1.9%		137,196	29,056	1.7%		108,140	0	1.3%		
Purch Svc - Property	170,250	2.1%		161,928	(8,322)	2.0%		127,907	(42,343)	1.6%		170,250	0	2.1%		
Purch Svc - Property - Lease	1,698,485	21.0%		1,700,813	2,329	21.3%		1,685,305	(13,179)	20.8%		1,698,485	0	20.9%		
Purch Svc - District/Other	469,312	5.8%		461,191	(8,121)	5.8%		537,198	67,886	6.6%		469,312	0	5.8%		
Supplies	397,271	4.9%		550,102	152,831	6.9%		456,038	58,767	5.6%		397,271	0	4.9%		
Capital Equipment	55,000	0.7%		5,967	(49,033)	0.1%		-	(55,000)	0.0%		55,000	0	0.7%		
Other	15,750	0.2%		17,014	1,264	0.2%		12,856	(2,894)	0.2%		15,750	0	0.2%		
Total Expense	8,154,403	100.7%		8,090,286	(64,117)	101.2%		7,585,041	(569,362)	93.6%		8,154,403	0	100.5%		
General Fund																
Reserve Contribution / (Usage)	(56,165)	-0.7%		(92,239)	36,073	-1.2%		516,982	(573,148)	6.4%		(38,825)	(17,340)	-0.5%		
% Reserve Contribution/(Usage) (15% Reserve Usage Limit)	-0.7%			-1.2%			6.4%				-0.5%					

Cap Const Fund	Capital Construction (Lease Pymts usage)	-
Cap Reserve Fund	Capital Reserve Usage (*)	-
General Fund	Adjusted \$ Reserve Contribution / (Usage)	(56,165)
	Adjusted % Reserve Contribution/(Usage)	-0.7%

-	0
-	0
(38,825)	0
-0.5%	

Note: Agency Fund Reserve Usage estimated at \$31K

Days Reserve	
Non-Appropriated Reserves	(56,165)
Beginning General Fund Balance	2,297,429
Ending General Fund Balance	2,241,264
# Days Reserve	127

(92,239)
2,389,668
2,297,429
124

516,982
1,872,071
2,389,053
128

(38,825)	17,340
2,297,429	0
2,258,604	17,340
128	

(*) Capital Reserve Beg Balance of \$75K