

**St. Vrain Valley School District RE-1J**  
**Twin Peaks Charter Academy**  
**Statement of Revenues, Expenditures, and Changes in General Fund Balance (Unaudited)**  
**FY16 vs FY15**

	PRIOR YEAR				CURRENT YEAR			
	FY 14/15 Amended Budget	FY 14/15 Actual	Variance	% of Actual to Budget	FY 15/16 Amended Budget	FY 15/16 Actual	Variance	% of Actual to Budget
<b>Revenues</b>								
Intergovernmental*, net of allocations to	6,837,781	6,799,677	(38,104)	99%	6,765,900	6,809,679	43,779	101%
Investment income, 1500	240	188	(52)	78%	225	387	162	172%
Charges for service, 1300	116,964	110,567	(6,397)	95%	88,612	71,480	(17,132)	81%
Mill Levy Override 5210	945,000	944,939	(61)	100%	945,000	1,150,377	205,377	122%
Miscellaneous, 1900,1740,5200	177,688	172,658	(5,030)	97%	130,892	157,996	27,104	121%
State revenues, 3000	29,136	73,994	44,858	254%	67,418	81,600	14,182	121%
Federal revenues, 4000	0	0	0	0%	0	0	0	0%
<b>Total revenues</b>	<b>8,106,809</b>	<b>8,102,023</b>	<b>(4,786)</b>	<b>100%</b>	<b>7,998,047</b>	<b>8,271,521</b>	<b>273,472</b>	<b>103%</b>
<b>Expenditures</b>								
Salaries, 0100s	3,630,701	3,572,320	58,381	98%	3,830,052	3,815,153	14,899	100%
Benefits, 0200s	1,104,771	1,056,236	48,535	96%	1,208,274	1,144,846	63,428	95%
Purchased services*, 0300,0400,0500s	2,702,231	2,471,572	230,659	91%	2,456,310	2,366,813	89,497	96%
Supplies and materials, 0600s	383,861	314,874	68,987	82%	467,503	439,799	27,704	94%
Capital outlay, 0700s	172,074	151,914	20,160	88%	97,483	134,801	(37,318)	138%
Other, 0800s, 0900s	113,171	17,510	95,661	15%	30,664	25,748	4,916	84%
<b>Total expenditures</b>	<b>8,106,809</b>	<b>7,584,426</b>	<b>522,383</b>	<b>94%</b>	<b>8,090,286</b>	<b>7,927,161</b>	<b>163,126</b>	<b>98%</b>
Excess (deficiency) of revenues over (under) expenditures	0	517,597	517,597		(92,239)	344,359	436,598	
Fund balance, beginning 7/01 (Incl Tabor Rsv)		1,872,071				2,389,668		
Fund balance, ending (Incl Tabor Rsv)		<u>2,389,668</u>				<u>2,734,027</u>		

\* This report does not reflect the capital reserve revenue or expenses.

# Twin Peaks Charter Academy

## QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall require the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

<b>GENERAL FUND</b>	FY2014-2015 (Prior Year) For Year Ending June 30, 2015			FY2015-2016 (Current Year) For Year Ending June 30, 2016			
	AMENDED BUDGET	ACTUAL	PERCENTAGE OF BUDGET	AMENDED BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	1,872,071	1,872,071		2,389,668	2,389,668		
REVENUE	8,106,809	8,102,023	99.94%	7,998,047	8,271,521	103.42%	
EXPENDITURES	8,009,792	7,584,426	94.69%	8,090,286	7,927,161	97.98%	
ENDING FUND BALANCE	1,969,088	2,389,668	121.36%	2,297,429	2,734,028	119.00%	<b>2,734,028</b>

<b>CAPITAL RESERVE</b>	FY2014-2015 (Prior Year) For Year Ending June 30, 2015			FY2015-2016 (Current Year) For Year Ending June 30, 2016			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	63,523	63,523		60,793	60,793		
REVENUE	15,000	15,000	100.00%	15,000	15,000	100.00%	
EXPENDITURES	78,523	17,730	22.58%	-	-	0.00%	
ENDING FUND BALANCE	-	60,793	0.00%	75,793	75,793	100.00%	<b>75,793</b>