

St. Vrain Valley School District RE-1J
Twin Peaks Charter Academy
Statement of Revenues, Expenditures, and Changes in General Fund Balance (Unaudited)
FYTD 2017 compared to FYTD 2016

	PRIOR YEAR				CURRENT YEAR			
	FY 15/16 Adopted Budget	FY 15/16 Jul-Sep Actual	Variance	% of Actual to Budget	FY 16/17 Adopted Budget	FY 16/17 Jul-Sep Actual	Variance	% of Actual to Budget
Revenues								
Intergovernmental*, net of allocations to	7,253,803	1,695,084	(5,558,719)	23%	6,436,797	1,667,362	(4,769,435)	26%
Investment income, 1500	160	55	(105)	35%	200	1,589	1,389	795%
Charges for service, 1300	102,215	17,932	(84,283)	18%	61,560	19,047	(42,513)	31%
Mill Levy Override 5210	958,000	0	(958,000)	0%	1,150,000	0	(1,150,000)	0%
Miscellaneous, 1900,1740,5200	136,324	94,022	(42,302)	69%	125,990	96,405	(29,585)	77%
State revenues, 3000	73,936	22,647	(51,289)	31%	67,000	0	(67,000)	0%
Transfers (Cap Const)	0	0	0	0%	256,691	0	(256,691)	0%
Total revenues	8,524,438	1,829,740	(6,694,699)	21%	8,098,238	1,784,404	(6,057,144)	22%
Expenditures								
Salaries, 0100s	4,036,798	606,945	3,429,854	15%	4,044,595	643,135	3,401,460	16%
Benefits, 0200s	1,240,095	184,913	1,055,182	15%	1,195,600	200,104	995,496	17%
Purchased services*, 0300,0400,0500s	2,524,784	605,154	1,919,631	24%	2,446,187	580,213	1,865,974	24%
Supplies and materials, 0600s	496,867	203,646	293,221	41%	397,271	139,071	258,200	35%
Capital outlay, 0700s	157,948	11,478	146,470	7%	55,000	13,749	41,251	25%
Other, 0800s, 0900s	67,946	13,547	54,398	20%	15,750	9,369	6,381	59%
Total expenditures	8,524,438	1,625,682	6,898,756	19%	8,154,403	1,585,642	6,568,762	19%
Excess (deficiency) of revenues over (under) expenditures	0	204,058	204,057		(56,165)	198,762	511,618	
Fund balance, beginning 7/01 (Incl Tabor Rsv)		2,389,668				2,734,028		
Fund balance, ending (Incl Tabor Rsv)		<u>2,593,726</u>				<u>2,932,790</u>		

* This report does not reflect the capital reserve revenue or expenses.

Twin Peaks Charter Academy

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall require the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2015-2016 (Prior Year) For Year Ending June 30, 2016			FY2016-2017 (Current Year) For Year Ending June 30, 2017			
	ADOPTED BUDGET	ACTUAL	PERCENTAGE OF BUDGET	ADOPTED BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	1,969,088	2,389,668		2,297,429	2,734,028		
REVENUE	8,524,438	1,829,740	21.46%	8,098,238	1,784,404	22.03%	
EXPENDITURES	8,473,195	1,625,682	19.19%	8,154,403	1,585,642	19.45%	
ENDING FUND BALANCE	2,020,332	2,593,726	128.38%	2,241,264	2,932,790	130.85%	2,241,264

CAPITAL RESERVE	FY2015-2016 (Prior Year) For Year Ending June 30, 2016			FY2016-2017 (Current Year) For Year Ending June 30, 2017			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	-	60,793		75,793	75,793		
REVENUE	15,000	3,750	25.00%	(10,000)	3,750	-37.50%	
EXPENDITURES	13,902	-	0.00%	-	-	0.00%	
ENDING FUND BALANCE	1,098	64,543	5878.24%	65,793	79,543	120.90%	65,793