

Twin Peaks Charter Academy

Supplemental Information

2010-2011

Twin Peaks Charter Academy

School District: St. Vrain Valley School District

| | | ACTUAL FY 2009-2010 July-Jan | FY 2009 - 2010 SUPPLEMENT BUDGET | FY 2010 - 2011 PRELIMINARY BUDGET | % of Total | Variance | COMMENTS |
|---------------------------------------|---|------------------------------------|--|---|---------------|----------------|--|
| SALARIES AND BENEFITS SUMMARY | | | | | | | |
| <i>SUPPORT SERVICES PROGRAM CODES</i> | | | | | | | |
| <i>Object Codes</i> | | | | | | | |
| 0060 - General Education | | | | | | | |
| 0100 | Salaries: Teachers (Currently at 37 FTE's, 2010/2011 Expect 41 FTE's) | 782,845 | 1,570,000 | 1,772,800 | | 202,800 | Current average per FTE = \$43,200 |
| 0100 | Salaries--Inst Support (8.5 FTE's) | 64,624 | 140,000 | 136,700 | | (3,300) | Current average per (9) emp = \$13,700 |
| 0100 | Salaries--Instructional Staff Substitute Costs- PTO | - | 33,200 | 20,000 | | (13,200) | Separated Prof Develop substitute |
| 0150 | Stipends - Teachers | 40,308 | 50,000 | 15,000 | | (35,000) | Adjust to actual Stipends projected |
| | Total General Education Salaries | <u>887,777</u> | <u>1,793,200</u> | <u>1,944,500</u> | 77% | <u>151,300</u> | |
| 0221 | Employee Benefits (MEDI 1.45%) -Teachers | 11,304 | 240,570 | 25,923 | | (214,647) | - |
| 0221 | Employee Benefits (MEDI 1.45%) -IAs | 929 | 20,790 | 1,989 | | (18,801) | - |
| 0221 | Employee Benefits (MEDI 1.45%) - Substitutes | - | 4,930 | 290 | | (4,640) | - |
| 0230 | Employee Benefits (PERA 13.85%x5mos, 14.75%x7mos) -Teachers | | | 256,996 | | | Previously included in MEDI Line item |
| 0230 | Employee Benefits (PERA 13.85%x5mos, 14.75%x7mos) - IAs | | | 19,723 | | | Previously included in MEDI Line item |
| 0230 | Employee Benefits (PERA 13.85%x5mos, 14.75%x7mos) - Substitutes | | | 2,875 | | | Previously included in MEDI Line item |
| 0211 | Teacher Benefits (Life) Avg \$132 per Mo. | 710 | 1,428 | 1,584 | | 156 | Assumed a 11% increase in benefits |
| 0213 | Teacher Benefits (Disability) Avg \$867 per Mo. | 4,681 | 9,372 | 10,404 | | 1,032 | Assumed a 11% increase in benefits |
| 0251 | Teacher Benefits (Health) Avg \$10,645 per Mo. | 57,536 | 115,100 | 127,740 | | 12,640 | Assumed a 11% increase in benefits |
| 0252 | Teacher Benefits (Dental) Avg \$785 per Mo. | 4,242 | 8,490 | 9,420 | | 930 | Assumed a 11% increase in benefits |
| 0211 | IA Benefits (Life) Avg \$26 per Mo. | 138 | 276 | 312 | | 36 | Assumed a 11% increase in benefits |
| 0213 | IA Benefits (Disability) Avg \$62 per Mo. | 334 | 672 | 744 | | 72 | Assumed a 11% increase in benefits |
| 0251 | IA Benefits (Health) Avg \$1405 per Mo. | 7,593 | 15,192 | 16,860 | | 1,668 | Assumed a 11% increase in benefits |
| 0252 | IA Benefits (Dental) Avg \$73 per Mo. | 392 | 792 | 876 | | 84 | Assumed a 11% increase in benefits |
| | Total General Education Benefits | <u>87,859</u> | <u>417,612</u> | <u>475,736</u> | 79% | <u>58,124</u> | |
| | Total General Education | 975,635 | 2,210,812 | 2,420,236 | | 209,424 | |
| 1700 - Special Education | | | | | | | |
| 0100 | Salaries Includes 1 teacher, 1 I.A (1.5 FTE) | 27,750 | 58,075 | 63,900 | | 5,825 | - |
| 0100 | Salaries SUB -SPED | 38 | 1,200 | 1,200 | | - | - |
| | Total Special Education Salaries | <u>27,787</u> | <u>59,275</u> | <u>65,100</u> | 3% | <u>5,825</u> | |
| 0221 | Employee Benefits (MEDI) 1.45% | 398 | 8,145 | 927 | | (7,218) | - |
| 0230 | Employee Benefits (PERA) 13.85%x5mos, 14.75%x7mos | | | 9,186 | | 9,186 | Previously included in MEDI Line item |
| 0211 | Employee Benefits (Life) Avg \$8 per mo. | 26 | 84 | 96 | | 12 | Assumed a 11% increase in benefits |
| 0213 | Employee Benefits (Disability) Avg \$34 per mo. | 159 | 372 | 408 | | 36 | Assumed a 11% increase in benefits |
| 0251 | Employee Benefits (Health) Avg \$677 per mo. | 2,485 | 7,320 | 8,124 | | 804 | Assumed a 11% increase in benefits |
| 0252 | Employee Benefits (Dental) Avg \$24 per mo. | 131 | 264 | 288 | | 24 | Assumed a 11% increase in benefits |
| | Total Special Education Benefits | <u>3,197</u> | <u>16,185</u> | <u>19,028</u> | 3% | <u>2,843</u> | |
| | Total Special Education | 30,985 | 75,460 | 84,128 | | 8,668 | |

Twin Peaks Charter Academy

School District: St. Vrain Valley School District

| | | ACTUAL FY 2009-2010 July-Jan | FY 2009 - 2010 SUPPLEMENT BUDGET | FY 2010 - 2011 PRELIMINARY BUDGET | % of Total | Variance | COMMENTS |
|--|--|------------------------------------|--|---|---------------|-----------------------|---------------------------------------|
| SALARIES AND BENEFITS SUMMARY | | | | | | | |
| <i>SUPPORT SERVICES PROGRAM CODES</i> | | | | | | | |
| <i>Object Codes</i> | | | | | | | |
| 1800 - Cocurricular Activities - Athletic/Sport | | | | | | | |
| 0150 | Stipends - Coaches | 2,700 | 13,400 | 15,000 | | 1,600 | For additional athletic teams |
| | Total MS Athletics Salaries | <u>2,700</u> | <u>13,400</u> | <u>15,000</u> | | <u>1,600</u> | |
| 0221 | Employee Benefits (MEDI) 1.45% | 28 | 1,879 | 218 | | (1,662) | For additional athletic teams |
| 0230 | Employee Benefits (PERA) 13.85%x5mos, 14.75%x7mos | | | 2,156 | | 2,156 | Previously included in MEDI Line item |
| | Total MS Athletics Benefits | <u>28</u> | <u>1,879</u> | <u>2,374</u> | | <u>494</u> | |
| | Total MS Athletics | 2,728 | 15,279 | 17,374 | | 2,094 | |
| 1900 - Cocurricular Activities - Non Athletic | | | | | | | |
| 0150 | Stipends - Summer School | - | - | - | | - | Pending Budget approval |
| | Total Summer School Salaries | <u>-</u> | <u>-</u> | <u>-</u> | | <u>-</u> | |
| 0221 | Employee Benefits (MEDI) 1.45% | - | - | - | | - | Pending Budget approval |
| 0230 | Employee Benefits (PERA) 13.85%x5mos, 14.75%x7mos | - | - | - | | - | Pending Budget approval |
| | Total Summer School Benefits | <u>-</u> | <u>-</u> | <u>-</u> | | <u>-</u> | |
| | Total Summer School | - | - | - | | - | |
| 2400 - School Administration | | | | | | | |
| 0100 | Salaries including Office Staff, Bus. Off., Custodians, Principal & Deans (12 FT | 229,206 | 454,300 | 490,450 | | 36,150 | Current average per FTE = \$40,150 |
| 0100 | Stipends - Non-instructional | 16,209 | 6,500 | - | | (6,500) | None are anticipated |
| | Total Administration Salaries | <u>245,415</u> | <u>460,800</u> | <u>490,450</u> | 20% | <u>29,650</u> | |
| 0221 | Employee Benefits (MEDI) 1.45% | 3,373 | 64,627 | 7,112 | | (57,516) | - |
| 0230 | Employee Benefits (PERA) 13.85%x5mos, 14.75%x7mos | | | 70,502 | | 70,502 | Previously included in MEDI Line item |
| 0211 | Employee Benefits (Life) Avg \$45 per mo. | 211 | 432 | 540 | | 108 | Assumed a 11% increase in benefits |
| 0213 | Employee Benefits (Disability) Avg \$250 per mo. | 1,307 | 2,616 | 3,000 | | 384 | Assumed a 11% increase in benefits |
| 0251 | Employee Benefits (Health) Avg \$2,450 per mo. | 11,135 | 22,275 | 29,400 | | 7,125 | Assumed a 11% increase in benefits |
| 0252 | Employee Benefits (Dental) Avg \$175 per mo. | 821 | 1,644 | 2,100 | | 456 | Assumed a 11% increase in benefits |
| | Total Administration Benefits | <u>16,848</u> | <u>91,594</u> | <u>112,654</u> | 17% | <u>21,060</u> | |
| | Total Administration | 262,263 | 552,394 | 603,104 | | 50,710 | |
| | Total Salaries | <u><u>1,163,679</u></u> | <u><u>2,326,675</u></u> | <u><u>2,515,050</u></u> | | <u><u>188,375</u></u> | |
| | Total Benefits | <u><u>107,933</u></u> | <u><u>527,271</u></u> | <u><u>609,792</u></u> | | <u><u>82,521</u></u> | |

REVISED BUDGET AS OF

| Charter School | | 11 Charter School Fund FY2010-2011 Revised Budget |
|--|--|--|
| | | |
| Budgeted Pupil Count: FPC | 620 | |
| BEGINNING FUND BALANCE (Includes ALL Reserves) | Object/ Source | |
| REVENUES | | |
| Local Sources | 1000 - 1999 | |
| Intermediate Sources | 2000 - 2999 | |
| State Sources | 3000 - 3999 | |
| Federal Sources | 4000 - 4999 | |
| TOTAL REVENUES | | 0 |
| TOTAL BEGINNING FUND BALANCE & REVENUES | | 0 |
| TOTAL ALLOCATIONS TO/FROM OTHER FUNDS | 5600,5700, 5800 | |
| TRANSFERS TO/FROM OTHER FUNDS | 5200 - 5300 | |
| Other Sources | 5100,5400, 5500,5900, 5990, 5991 | |

| | | |
|--|--|---|
| AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus Allocations and Transfers) | | 0 |
|--|--|---|

EXPENDITURES

Instruction - Program 0010 to 2099

| | |
|------------------------|------------|
| Salaries | 0100 |
| Employee Benefits | 0200 |
| | 0300,0400, |
| Purchased Services | 0500 |
| Supplies and Materials | 0600 |
| Property | 0700 |
| Other | 0800, 0900 |

| | | |
|--------------------------|--|---|
| Total Instruction | | 0 |
|--------------------------|--|---|

Supporting Services

Students - Program 2100

| | |
|------------------------|------------|
| Salaries | 0100 |
| Employee Benefits | 0200 |
| | 0300,0400, |
| Purchased Services | 0500 |
| Supplies and Materials | 0600 |
| Property | 0700 |
| Other | 0800, 0900 |

| | | |
|-----------------------|--|---|
| Total Students | | 0 |
|-----------------------|--|---|

Instructional Staff - Program 2200

| | |
|------------------------|------------|
| Salaries | 0100 |
| Employee Benefits | 0200 |
| | 0300,0400, |
| Purchased Services | 0500 |
| Supplies and Materials | 0600 |
| Property | 0700 |
| Other | 0800, 0900 |

| | | |
|----------------------------------|--|---|
| Total Instructional Staff | | 0 |
|----------------------------------|--|---|

General Administration - Program 2300

| | |
|-------------------|------|
| Salaries | 0100 |
| Employee Benefits | 0200 |

| | | |
|--|------------|---|
| | 0300,0400, | |
| Purchased Services | 0500 | |
| Supplies and Materials | 0600 | |
| Property | 0700 | |
| Other | 0800, 0900 | |
| Total School Administration | | 0 |
| School Administration - Program 2400 | | |
| Salaries | 0100 | |
| Employee Benefits | 0200 | |
| | 0300,0400, | |
| Purchased Services | 0500 | |
| Supplies and Materials | 0600 | |
| Property | 0700 | |
| Other | 0800, 0900 | |
| Total School Administration | | 0 |
| Business Services - Program 2500 | | |
| Salaries | 0100 | |
| Employee Benefits | 0200 | |
| | 0300,0400, | |
| Purchased Services | 0500 | |
| Supplies and Materials | 0600 | |
| Property | 0700 | |
| Other | 0800, 0900 | |
| Total Business Services | | 0 |
| Operations and Maintenance - Program 2600 | | |
| Salaries | 0100 | |
| Employee Benefits | 0200 | |
| | 0300,0400, | |
| Purchased Services | 0500 | |
| Supplies and Materials | 0600 | |
| Property | 0700 | |
| Other | 0800, 0900 | |
| Total Operations and Maintenance | | 0 |
| Student Transportation - Program 2700 | | |
| Salaries | 0100 | |
| Employee Benefits | 0200 | |

| | | |
|---|------------|---|
| | 0300,0400, | |
| Purchased Services | 0500 | |
| Supplies and Materials | 0600 | |
| Property | 0700 | |
| Other | 0800, 0900 | |
| Total Student Transportation | | 0 |
| Central Support - Program 2800 | | |
| Salaries | 0100 | |
| Employee Benefits | 0200 | |
| | 0300,0400 | |
| Purchased Services | ,0500 | |
| Supplies and Materials | 0600 | |
| Property | 0700 | |
| Other | 0800, 0900 | |
| Total Central Support | | 0 |
| Other Support - Program 2900 | | |
| Salaries | 0100 | |
| Employee Benefits | 0200 | |
| | 0300,0400 | |
| Purchased Services | ,0500 | |
| Supplies and Materials | 0600 | |
| Property | 0700 | |
| Other | 0800, 0900 | |
| Total Other Support | | 0 |
| Food Service Operations - Program 3100 | | |
| Salaries | 0100 | |
| Employee Benefits | 0200 | |
| | 0300,0400 | |
| Purchased Services | ,0500 | |
| Supplies and Materials | 0600 | |
| Property | 0700 | |
| Other | 0800, 0900 | |
| Total Other Support | | 0 |
| Enterprise Operatings - Program 3200 | | |
| Salaries | 0100 | |
| Employee Benefits | 0200 | |

| | | |
|--|------------|---|
| | 0300,0400 | |
| Purchased Services | ,0500 | |
| Supplies and Materials | 0600 | |
| Property | 0700 | |
| Other | 0800, 0900 | |
| Total Enterprise Operations | | 0 |
| Community Services - Program 3300 | | |
| Salaries | 0100 | |
| Employee Benefits | 0200 | |
| | 0300,0400 | |
| Purchased Services | ,0500 | |
| Supplies and Materials | 0600 | |
| Property | 0700 | |
| Other | 0800, 0900 | |
| Total Community Services | | 0 |
| Total Supporting Services | | 0 |
| Property - Program 4000 | | |
| Salaries | 0100 | |
| Employee Benefits | 0200 | |
| | 0300,0400 | |
| Purchased Services | ,0500 | |
| Supplies and Materials | 0600 | |
| Property | 0700 | |
| Other | 0800, 0900 | |
| Total Property | | 0 |
| Other Uses - Debt Service - Program 5000,5100 | | |
| Salaries | 0100 | |
| Employee Benefits | 0200 | |
| | 0300,0400 | |
| Purchased Services | ,0500 | |
| Supplies and Materials | 0600 | |
| Property | 0700 | |
| Other | 0800, 0900 | |
| Total Other Uses - Debt Service | | 0 |

| | | |
|---|------|---|
| TOTAL EXPENDITURES | | 0 |
| RESERVES | | |
| Other Reserved Fund Balance - Program | | |
| 9900 | 0840 | |
| Reserve for: | 0840 | |
| Reserve for: | 0840 | |
| Reserve for Encumbrance | 0840 | |
| Reserved Fund Balance - Program 9100 | 0840 | |
| Reserve for TABOR 3% - Program 9310 | 0840 | |
| Res. for TABOR - Multi-Year Obligations | | |
| Program 9320 | 0840 | |
| TOTAL RESERVES | | 0 |
| TOTAL EXPENDITURES & RESERVES | | 0 |
| NON-APPROPRIATED RESERVE - Program | | |
| 9200 | | |
| TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON- APPROPRIATED RESERVES (Should Equal Zero (0)) | | 0 |